

TUMUS ELECTRIC CORPORATION LIMITED (CIN: L45100MH1973PLC001186)

Regd Office: Ground Floor, Bagri Niwas, 53/55 Nath Madhav Path, Kalbadevi,  
Mumbai - 400002.

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August 14, 2018

To,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Security Code: 504273**

**Subject: Outcome of the Board Meeting of the Company held on August 14, 2018**

Dear Sir / Mam,

Further to our letter dated August 8, 2018, and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Listing Regulations"), we hereby inform you that the Board of Directors at its meeting held today i.e. Tuesday, August 14, 2018 has *inter alia*, reviewed, approved and taken on record the Standalone Unaudited Financial Results for the first quarter ended 30.06.2018.

We are enclosing herewith a copy of Standalone Unaudited Financial Results for quarter ended 30.06.2018 as approved by the Board of Directors and a copy of the Auditors' Limited Review Report thereon.

The meeting of the Board of Directors of the Company commenced at 11.15 a.m. and concluded at 3:00 p.m.

The summary of the Financial Results will be published in Newspapers as required under the Listing Regulations.

You are requested to take the above information on records.

Thanking You,

Yours faithfully,

For TUMUS ELECTRIC CORPORATION LIMITED

  


Ajay Palekar  
Managing Director  
DIN:02708940

**Limited Review Report****To the Board of Directors****TUMUS ELECTRIC CORPORATION LIMITED**

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of **M/s. Tumus Electric Corporation Limited** ("the Company") for the quarter ended June 30, 2018 together with the notes thereon attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 which has been initiated by us for identification purposes.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Attention is invited to Note No. 4 of the accompanying statement regarding the audited financial results for the year ended March 31, 2018, included in these financial results are based on the previously issued results of the Company prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of Companies Act, 2013. Those audited financial results prepared under Ind AS were audited by the predecessor auditor, whose audit report dated May 28, 2018 expressed an unmodified opinion on those financial results.
6. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Ind AS financial results prepared in accordance with applicable Indian Accounting Standards, prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the



# CNK & Associates LLP

Chartered Accountants

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Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates LLP  
Chartered Accountants  
FRN 101961W/W-100036



Manish Sampat  
Partner  
Membership No.101684  
Place: Mumbai  
Date: August 14, 2018



## TUMUS ELECTRIC CORPORATION LIMITED

CIN NO : L45100MH1973PLC001186

Regd. Office : Ground Floor, Bagri Niwas, 53/55 Nath Madhav Path, Kalbadevi, MUMBAI Maharashtra - 400 002

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

Particulars	Quarter ended			Year ended
	June 30, 2018 (Unaudited)	March 31, 2018 (Audited) (Refer Note 3)	June 30, 2017 (Unaudited)	March 31, 2018 (Audited) (Refer Note 4)
<b>I Income from operations</b>				
Income from operations	-	-	-	-
Other income	0.03	1.65	1.97	7.20
<b>Total income from operations</b>	<b>0.03</b>	<b>1.65</b>	<b>1.97</b>	<b>7.20</b>
<b>II Expenses</b>				
Cost of materials consumed	-	-	-	-
Purchase of stock in trade	-	-	-	-
Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
Employee benefits expense	1.20	1.65	1.65	7.25
Finance costs	0.00	-	0.08	0.08
Depreciation and amortisation expenses	-	-	-	-
Other expenses	11.97	1.83	3.29	6.96
<b>Total expenses</b>	<b>13.17</b>	<b>3.48</b>	<b>5.02</b>	<b>14.29</b>
<b>III Profit / (Loss) before tax (I-II)</b>	<b>(13.14)</b>	<b>(1.83)</b>	<b>(3.05)</b>	<b>(7.09)</b>
<b>IV Tax expenses</b>				
Current Tax	-	-	-	-
Deferred Tax	-	-	-	-
<b>V Profit / (Loss) after tax (III-IV)</b>	<b>(13.14)</b>	<b>(1.83)</b>	<b>(3.05)</b>	<b>(7.09)</b>
<b>VI Other comprehensive income / (loss) net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>VII Total comprehensive profit/(loss) net of tax (V+VI)</b>	<b>(13.14)</b>	<b>(1.83)</b>	<b>(3.05)</b>	<b>(7.09)</b>
<b>VIII Paid-up equity share capital (face value of Rs. 10/- each)</b>	<b>128.53</b>	<b>128.53</b>	<b>128.53</b>	<b>128.53</b>
<b>IX Other Equity (excluding Revaluation Reserves)</b>				<b>(41.94)</b>
<b>X Earnings per share (EPS) (not annualised)</b>				
(a) Basic (in Rs.)	(1.02)	(0.14)	(0.24)	(0.55)
(b) Diluted (in Rs.)	(1.02)	(0.14)	(0.24)	(0.55)
Weighted number of shares	12,85,275	12,85,275	12,85,275	12,85,275

## NOTES:

- The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on August 14, 2018. The statutory auditors have carried out a limited review of these results.
- During the Quarter, the authorised share capital of the company has increased from 20 lacs shares of Rs. 10 each (amounting to Rs. 200 lacs) to 730 lacs shares of Rs. 10 each (amounting to Rs. 7,300 lacs). Further, the company is in process of issue of shares on preferential basis by swap of shares against Equity Shares of Modulex Modular Buildings Private Limited subject to regulatory approvals.
- The figures for the quarter ended March 31, 2018, are balancing figures between the audited figures in respect of the year ended March 31, 2018 and the published year to date figures up to December 31, 2017 being the date of the end of the third quarter of the previous financial year, which were subjected to limited review.
- The audited financial results for the year ended March 31, 2018, included in these financial results are based on the previously issued results of the Company prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of Companies Act, 2013. Those audited financial results prepared under Ind AS were audited by the predecessor auditor, whose audit report dated May 28, 2018 expressed an unmodified opinion on those financial results.
- The figures of the previous period(s) have been regrouped / reclassified wherever necessary.

For and on behalf of the Board

Ajay Palekar  
Managing Director  
DIN: 02708940

Place: Mumbai  
Date: August 14, 2018

