

TUMUS ELECTRIC CORPORATION LIMITED (CIN: L45100MH1973PLC001186)
Regd Office: Ground Floor, Bagri Niwas, 53/55 Nath Madhav Path, Kalbadevi,
Mumbai - 400002.

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November 15, 2018

Security Code: 504273

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Subject: Outcome of the Board Meeting of the Company held on November 14, 2018

Dear Sir / Madam,

Further to our letter dated November 3, 2018, and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") we hereby inform you that the Board of Directors at its meeting held on Wednesday, November 14, 2018 commenced at 12.30 p.m. *inter alia*, considered the following business items:

1. **Appointed Mr. Mahendra Bhurat as Chief Financial Officer (CFO) of the Company.**
2. **Appointed M/s. T.P. Ostwal & Associates LLP, Chartered Accountants as the Statutory Auditors of the Company.**

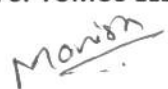
The Board meeting concluded at 7.30 p.m.

The information required to be submitted pursuant to Regulation 30 of the Listing Regulations is provided in the enclosed **Annexure – I**.

You are requested to take the above information on records.

Thanking You,

Yours faithfully,
For TUMUS ELECTRIC CORPORATION LIMITED


Manish Mourya
Company Secretary



Annexure – I

Information as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. Appointment of Mr. Mahendra Bhurat as Chief Financial Officer of the Company.

Reason for Change	Appointment of CFO
Date and Terms of Appointment	Mr. Mahendra Bhurat has been appointed as Chief Financial Officer of the Company w.e.f. November 14, 2018 in terms of Section 203 read with Rule 8 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.
Brief Profile	Mr. Mahendra Bhurat is the Fellow Chartered Accountant (FCA) from Institute of Chartered Accountants of India, 1982. He has over 35 years of experience in Finance & Accounts, Strategic Planning, Project Finance, Fund Management, Capital Budgeting, Auditing & Taxation.

2. Appointment of M/s. T.P. Ostwal & Associates LLP, Chartered Accountants as the Statutory Auditors of the Company.

Reason for Change	Appointment of Statutory Auditors
Date and Terms of Appointment	M/s. T.P. Ostwal & Associates LLP, Chartered Accountants, registered with the Institute of Chartered Accountants of India vide Firm Registration No. 124444W / W100150 have been appointed as Statutory Auditors of the Company w.e.f. November 14, 2018 who shall hold office till the conclusion of the forthcoming Annual General Meeting of the Company pursuant to the provisions of Section 139, 141 and other applicable provisions, if any, of the Companies Act, 2013 read along with the Companies (Audit and Auditors) Rules, 2014.
Brief Profile	M/s. T.P. Ostwal & Associates LLP, Chartered Accountants is engaged in providing wide spectrum of services in the areas of inbound and outbound investment consultancy, corporate laws consultancy, audit and investigations, management consultancy, exchange control regulations related consultancy, consultancy and compliance services on mergers & acquisitions, foreign collaborations, domestic taxation, international taxation - strategic planning & compliance and service tax matters. The firm has developed expertise in these areas over the years with hand on experience. Firm has requisite qualified staff and resources to provide highly reliable services to clients. Existing client profile includes domestic clients and foreign clients, both corporate as well as non-corporate.

