

## TUMUS ELECTRIC CORPORATION LTD

CIN: L31300MH1973PLC285730

Regd Office: Ground Floor, Bagri Niwas, 53/55 Nath Madhav Path, Kothadevi, Mumbai 400 002  
Tel: 022-22721981, Email: compliance.tumus@gmail.com Website: www.tumuselectric.com

Date: 28<sup>th</sup> May, 2018

To,  
The Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai - 400 001.

BSE Scrip Code: 504273

### Sub: Outcome of the Board Meeting

Dear Sir/Madam,

This is to inform you that as per the requirements of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Board of Directors of the company at their meeting held on Monday, 28<sup>th</sup> May, 2018 commenced at 11:00 A.M. and concluded at 7:00 P.M. has approved the following matters:

1. Audited Financial Results and Auditors' Report for the financial year ended March 31, 2018.
2. Resignation of Statutory Auditors of the Company.

The Information required to be submitted pursuant to Regulation 30 of the Listing Regulations is provided in the enclosed Annexure - I.

Kindly take the same on records.

Thanking you.

Yours faithfully  
For Tumus Electric Corporation Limited



Ajay Shridhar Palekar  
Managing Director  
(DIN : 02708940)



# Bhatler & Company

CHARTERED ACCOUNTANTS

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To Board of Directors of  
**Tumus Electric Corporation Limited**  
(CIN: L31300MP1973PLC001186)

We have audited the quarterly financial results of **Tumus Electric Corporation Limited** for the quarter ended 31<sup>st</sup> March, 2018 and the year to date results for the period 1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31<sup>st</sup> March, 2018 (date of the quarter end) as well as the year to date results for the period from 1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018.

For Bhatler and Company  
Chartered Accountants  
FRN: 131092W

(D H Bhatler)  
Proprietor  
Membership No. 16937  
Place : Mumbai  
Date : 28<sup>th</sup> May, 2018

TUMUS ELECTRIC CORPORATION LIMITED (CIN NO. L31300MH1973PLC285730)

PART I - (Rs. in Lakhs)

Statement of Standalone Audited Results for the Quarter and year ended 31-March-2018

Particulars	3 months	3 months	Year ended	Previous
	ended 31-Mar-18	ended 31-Mar-17	31-Mar-18	year ended 31-Mar-17
Refer Notes Below)	Audited	Audited	Audited	Audited
	1	2	3	4
I Revenue from operations	-	-	-	-
II Other income	1.65	1.71	7.20	13.52
III Total Revenue (I + II)	1.65	1.71	7.20	13.52
IV Expenses:				
Cost of materials consumed	-	-	-	-
Purchases of Stock-in-Trade	-	-	-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	-	-	-
Employee benefits expense	1.65	1.20	7.25	5.10
Finance costs	-	0.02	0.08	0.02
Depreciation and amortization expense	-	-	-	-
Other expenses	-	-	-	-
BSE Expenses	-	-	2.88	3.54
Prof & Legal Exp	0.09	0.83	0.17	3.15
Statutory Advertisement expenses	0.53	0.10	0.53	1.03
Other Office and Administrative Expenses	1.21	0.12	3.38	2.85
Total expenses (IV)	3.48	2.27	14.29	15.69
V Profit/(loss) before exceptional items and tax (I-IV)	1.83	0.56	7.09	2.17
VI Exceptional items	-	-	-	-
VII Profit before exceptional items and tax (V-VI)	1.83	0.56	7.09	2.17
VIII Tax expense:				
(1) Current tax (positive in case of write back)	-	-	-	-
(2) Deferred tax	-	-	-	-
IX Profit (Loss) for the period from continuing operations (VII-VIII)	1.83	0.56	7.09	2.17
X Profit/(loss) from discontinued operations	-	-	-	-
XI Tax expenses of discontinued operations	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	1.83	0.56	7.09	2.17
XIV Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other comprehensive Income for the period	1.83	0.56	7.09	2.17
XV Earnings per equity share (for continuing operation):				
(1) Basic	0.14	0.04	0.55	0.18
(2) Diluted	0.14	0.04	0.55	0.18
XVII Earnings per equity share (for discontinued operation):				
(1) Basic	-	-	-	-
(2) Diluted	-	-	-	-
XVIII Earning per equity share (for discontinued & continuing operation)				
(1) Basic	0.14	0.04	0.55	0.18
(2) Diluted	0.14	0.04	0.55	0.18
Weighted number of shares	12 85 275	12 85 275	12,85,275	11 94 337

Notes:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 28-May-2018. The Statutory Auditors of the Company have carried out the audit and have issued their unmodified opinion on the financial statements.
- Previous period figures have been rearranged wherever necessary
- The Company has only one segment
- These results have been prepared in accordance with SEBI Listing Regulations and SEBI circulars issued from time to time
- The Result is also available on the Company website i.e. www.tumuselectric.com and BSE Ltd. website i.e. www.bseindia.com
- Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year
- Pursuant to SEBI Circular CIR/CFD/FAC/62/2016 dated 05-07-2016, financial results for the quarters ending on or after 31-03-2018 are required to be in format prescribed under Schedule III of Companies Act, 2013. The said Act requires disclosure of EPS calculated on the basis of weighted average of shares and the same has been complied with for the previous year ended 31-03-2017 column. There has been no change in the capital during the quarter and year ending 31-03-2018. The Capital history of the company is as under:

Number of equity shares of Rs.10/- each as on 01-Apr-2016	11 07 775
Number of equity shares of Rs.10/- issued on 05-Oct-2016 on preferential basis	1 77 500
Number of equity shares of Rs.10/- each as on 31-Mar-2017	12 85 275
Number of equity shares of Rs.10/- each as on 31-Mar-2018	12 85 275

- Statement of assets and liabilities as at the end of the year is attached
- The Reconciliation of the net profit reported for the quarter ended 31-03-2017 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:-

Particulars	For the quarter ended 31-03-2017
Profit after tax as reported under previous GAAP	2.17
Add/Less: Impact	-
Profit after tax as reported under Ind AS	2.17

*Signature*



*Signature of Chartered Accountant*

TUMUS ELECTRIC CORPORATION LIMITED (CIN NO. L31300MH1973PLC285730)		
(Rs. in Lakhs)		
Standalone Statement of Assets and Liabilities		
Particulars	As at	As at
	31-Mar-18	31-Mar-17
<b>Assets</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	-	-
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Investments	-	3.67
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Deferred tax assets (net)	-	-
(j) Other non-current assets	-	-
<b>Current assets</b>		
(a) Inventories	-	-
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Cash and cash equivalents	85.65	80.02
(iv) Bank balances other than (iii) above	-	-
(v) Loans	-	-
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	1.18	0.97
<b>Total Assets</b>	<b>86.83</b>	<b>84.66</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	128.53	128.53
(b) Other Equity	- 41.94	- 44.10
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities	-	-
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
<b>Current liabilities</b>		
(a) Financial Liabilities	-	-
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (c))	-	-
(b) Other current liabilities	0.24	0.23
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	-
<b>Total Equity and Liabilities</b>	<b>86.83</b>	<b>84.66</b>

Note: A sum of Rs. 924,868 is income tax refund for prior period which has been adjusted in the reserves

TUMUS ELECTRIC CORPORATION LIMITED (CIN NO. L31300MH1973PLC285730)	
PART I - (Rs. in Lakhs)	
Statement of utilisation of Preferential issues proceeds/ Statement of deviation(s) or variation(s) u/r 32	
Types of Issue - Preferential Issue/ Date of Issue - 5th October 2016	
Issue objects as stated in the explanatory statement to the notice for the general meeting - general corporate expenditure and for funding of working capital requirement of the existing business	
1 Amount Raised	17.75
2 Amount utilized for stated objects in the previous quarters,	16.67
3 Amount utilized for other than stated objects in the previous quarters, if applicable	-
4 Amount utilized for other than stated objects in the current quarter (ended March 2018)	-
5 Amount utilized for stated objects in the current quarter (ended March 2018)	1.08
6 Amount waiting to be utilised (lying in bank account with Bank of India)	-

For and behalf of the Board of Directors of Tumus Electric Corporation Ltd

*Mansh*  
Ajay Palkar/Seetal Purohit/Mansh Moway  
Managing Director/Director/Company Secretary  
DIN: 02708940/02184524/ANNM97100  
Place: Mumbai  
Date: 28-May-2018



As per our Limited Review Report on even date  
For Bhatner and Company - Chartered Accountants  
Firm Registration Number 131692W

*D. H. Bhatner*  
Shri D H Bhatner - Proprietor  
Membership No. 16937

Place: Mumbai  
Date: 28-May-2018



*Mansh*

## Annexure I

### 1. Resignation of Statutory Auditors

Name of the Statutory Auditor	Bhatter & Co.
Reason for change	Resignation due to pre-occupation
Date of Resignation	28 <sup>th</sup> May, 2018