

June 30, 2020

To,  
The Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai - 400 001.

**Security ID: MODULEX**

**Scrip Code: 504273**

**Sub: Outcome of the Board Meeting held on Tuesday, June 30, 2020**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on Tuesday, June 30, 2020 through video conferencing has *inter-alia* considered and approved the following business items:

1. Appointment of M/s. V.K. Nawale & Co., Chartered Accountants, as the Internal Auditor of the Company for the financial year ended March 31, 2020 and financial year 2020-21.
2. Appointment of M/s. Gupta Baul & Associates, Practicing Company Secretary, as the Secretarial Auditor of the Company for the financial year 2019-20 and 2020-21.

The Information required to be submitted pursuant to Regulation 30 of the Listing Regulations is marked and attached as **Annexure - I**.

The meeting of the Board of Directors of the Company commenced at 03.30 p.m. and concluded at 04.41 p.m.

Kindly take the same on records.

Thanking you.

Yours faithfully,

For Modulex Construction Technologies Limited



**Bhoomi Mewada**  
Company Secretary and Compliance Officer



## ANNEXURE I

### 1. Appointment of M/s. V.K. Nawale & Co., Chartered Accountants, as the Internal Auditor of the Company.

#### a) Reason for appointment:

M/s RMJ & Associates, Chartered Accountants, have resigned as the Internal Auditor of the Company w.e.f. November 14, 2019. Management of the Company was in search of eligible Internal Auditor to complete the Internal Audit for financial year ended March 31, 2020 and also for financial year 2020-21.

In accordance with the provisions of Section 138 of Companies Act, 2013, the Company has appointed Internal Auditor for conducting the internal audit of the Company for the financial year ended March 31, 2020 and financial year 2020-21.

#### b) Date of appointment and Term of appointment:

M/s. V.K.Nawale & Co, Chartered Accountants, is appointed as the Internal Auditor of the Company at the Board Meeting of the Company held on Tuesday, June 30, 2020 to conduct the internal audit of the Company for the financial year ended March 31, 2020 and financial year 2020-21 at such remuneration as decided by the Board of Directors and M/s V. K. Nawale & Co., mutually.

#### c) Brief Profile:

M/s. V. K. Nawale & Co is a firm of experienced Chartered Accountants providing specialized services in the area of audit & assurance, direct and indirect tax, business advisory, accounting and regulatory compliances providing specialized quality services with client needs and servicing at the center.

### 2. Appointment of M/s. Gupta Baul & Associates as the Secretarial Auditor of the Company.

#### a) Reason for appointment:

In accordance with the provisions of Section 204 of Companies Act, 2013, the Company has appointed Secretarial Auditor for conducting the secretarial audit of the Company for the financial year 2019-20 and 2020-21.

#### b) Date of appointment and Term of appointment:

M/s. Gupta Baul & Associates, Company Secretaries, is appointed as the Secretarial Auditor of the Company at Board Meeting of the Company held on Tuesday, June 30, 2020, to conduct the secretarial audit of the Company for the financial year 2019-20 and 2020-21 at such remuneration as decided by the Board of Directors and M/s. Gupta Baul & Associates, mutually.

**c) Brief Profile:**

M/s. Gupta Baul & Associates is a firm of Practicing Company Secretaries possessing more than 6 years of extensive experience in the fields of Corporate Laws & Procedures, Secretarial Compliance Audit, SEBI Regulations, SEBI Listing Regulations, FEMA Compliances, Takeover Regulations, Prohibition of Insider Trading Regulation, Corporate Restructuring, Mergers/Amalgamations and other related compliances. M/s. Gupta Baul & Associates has accorded consent to act as Secretarial Auditor of the Company and is qualified and eligible for appointment in accordance with the requirements of the Companies Act, 2013.