

09th November, 2022

To,
The Manager,
Department of Corporate Services,
BSE Limited,
P J Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Security ID: MODULEX
Scrip Code: 504273

Sub: Outcome of meeting of the Board of Directors of the Company under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Madam,

Further to our intimation to the stock exchanges dated 04th November, 2022 and pursuant to Regulation 30(6) read with Schedule III of the Listing Regulations, we wish to inform you that the Board of Directors of the Company at its meeting held on 09th November, 2022, have, inter alia, approved the following matters:

1. The Issuance and allotment of not more than 1,81,05,576 Equity Shares on preferential basis by swap against Equity Shares of Give Vinduet Windows And Doors Private Limited at the ratio of 1:1.345 considering the Price as per Valuation Report of Give Vinduet Windows And Doors Private Limited and Price of Modulex which shall not be less than the Floor Price to be determined on the Relevant Date which is 11th November , 2022, subject to approval of the shareholders and such other regulatory or statutory approvals as may be required.

The Board has approved to create, offer, issue and allot not more than 1,81,05,576 Equity Shares of face value Rs. 10 (Indian Rupees Ten) each through preferential issue by swap in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and the applicable provisions of the Companies Act, 2013, as amended ("Companies Act"), for consideration other than Cash

The Details of the Preferential Issue required to be disclosed pursuant to the SEBI Listing Regulations read with the circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 issued by the Securities and Exchange Board of India ("SEBI Circular") are annexed herewith as Annexure I.

2. Draft Letter of Offer (PAS-4).

3. The draft Notice of Postal Ballot for the Preferential Issue.

The approval of shareholders for the preferential issue as indicated in para (b) above is being sought Through Postal Ballot (through remote e-voting only), and the Relevant Date, in terms of provision of ICDR Regulations for determining the floor price for issuance of the Subscription Shares would be 11th November, 2022. The necessary details of the Postal Ballot and e-voting will be disclosed separately.

The Information required to be submitted pursuant to Regulation 30 of the Listing Regulations is marked and attached as Annexure - I.

The Board Meeting commenced at 01:00 PM and concluded at 1.28 P.M.

You are requested to take note of the above.

Yours faithfully,

For Modulex Construction Technologies Limited

Ajay Palekar
Managing Director
DIN: 02708940

Annexure I

Additional details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Issuance of Equity shares on preferential basis by swap of shares:

Type of Security proposed to be issued	Equity shares
Type of Issuance	Preferential Issue
Total number of securities proposed to be issued	not more than 1,81,05,576 Equity shares of Rs. 10/- each
Name of Investors	List of allottees marked and attached as Annexure A
Issue Price	The shares are issued on swap of shares basis against Equity Shares of Give Vinduet Windows And Doors Private Limited at the ratio of 1:1.345 considering the Price as per Valuation Report of Give Vinduet Windows And Doors Private Limited and Price of Modulex which shall not be less than the Floor Price to be determined on the Relevant Date which is November 11, 2022. Since, the Preferential is for Consideration other than Cash, Hence offer price is not applicable

Annexure A

List of Allottees

Sr. No.	Name of the Allottees	Category (Pre & Post)	Total no. of shares proposed to be allotted not more than
1.	Prashant Developers Private Limited	Public	32,71,275
2.	Hemant Jawaharlal Jhaveri	Public	7,43,494
3.	Udaybhai Dhirubhai Desai HUF	Public	2,08,178
4.	Biharilal Ratanlal Goyal	Public	1,48,699
5.	Atul Ramanbhai Shah	Public	1,85,874
6.	Ajaykumar Gunvantrai Shah	Public	6,69,145
7.	Jatin Ramanlal Shah & Niketa Jatin Shah	Public	1,85,874
8.	Maheshkumar Krishnavadan Desai	Public	2,23,048
9.	Neeta Ashok Shah and Ashok Thakersibhai Shah	Public	1,85,874
10.	Dipen Indravadan Shah	Public	1,85,874
11.	Rajiv Ishwarbhai Mistry	Public	4,72,119
12.	Mahendra Balvantrai Desai	Public	1,85,874
13.	Redribbon Modulex Buildings Limited, Mauritius	Promoter	24,75,836
14.	Manishkumar M Shah & Sonali Manishkumar Shah	Public	1,85,874
15.	Vaibhav Mahendra Bhagat	Public	2,97,398
16.	Ajay Jayantilal Patel	Public	1,85,874

17.	Rujuta Rasesh Desai	Public	74,349
18.	Mohammad Nulwalla	Public	1,48,699
19.	Malti Rajendra Desai & Rajendra Nanubhai Desai	Public	74,349
20.	Rajendra Nanubhai Desai & Malti Rajendra Desai	Public	1,11,524
21.	Hetal Mitesh Desai	Public	2,60,223
22.	Ranch Daxaben K	Public	1,00,372
23.	Shah Hansaben Gheverchand	Public	1,00,372
24.	Prafulchandra Yashwantra Mehta	Public	1,00,372
25.	Jitendra Rasiklal Sanghavi	Public	1,80,669
26.	Nitin Chunilal Mehta	Public	4,01,487
27.	Nimesh S Joshi	Public	1,80,669
28.	Aries Advisory Services Pvt Ltd	Public	1,80,669
29.	Shailendra Jain	Public	74,349
30.	Hemantkumar S Patel	Public	74,349
31.	Rashesh Mehta	Public	1,80,669
32.	Rupal Ajay Shah	Public	6,31,970
33.	Ranch Dimple Jignesh	Public	1,00,372
34.	Vipul K Shah	Public	2,00,743
35.	Anandkumar Desai	Public	1,00,372
36.	Sachin Jagdish Agarwal	Public	37,175
37.	Raichand Sardarmal Shah	Public	74,349
38.	Chetan Kantilal Desai	Public	4,72,119
39.	Mehul Patel	Public	5,57,621
40.	Purvi Gaurang Desai & Desai Gaurang Ashwinbhai	Public	1,00,372
41.	Mitesh Amitkumar Modi	Public	1,00,372
42.	Harish Shankar Shetty	Public	1,00,372
43.	Rohit Chhotubhai Joshi	Public	1,33,829
44.	Amita Rajendra Desai & Rajendra Kalyanji Desai	Public	2,00,743
45.	Rathod Investments And Holdings Private Limited	Public	7,80,669
46.	Akta Management Consultancy LLP	Public	5,20,446
47.	Alpa Thakorbbhai Desai	Public	1,00,372
48.	Aditya Vikram Kanoria	Public	13,38,290
49.	Dhara Bhavinbhai Patel	Public	1,00,372
50.	Neela Indravadan Shah	Public	2,00,743
51.	Bharatbbhai Gunvantra Desai	Public	1,00,372
52.	Girishkumar M Patel	Public	1,00,372
Total			1,81,05,576