

MINUTES OF THE PROCEEDINGS RELATING TO DECLARATION OF RESULTS OF THE POSTAL BALLOT ON FRIDAY, 21ST APRIL, 2023 AT THE REGISTERED OFFICE OF THE COMPANY AT A-82, MIDC INDUSTRIAL ESTATE, INDAPUR PUNE- MAHARASHTRA - 413 132 FOR THE RESOLUTIONS AS SET OUT IN THE POSTAL BALLOT NOTICE DATED 18TH MARCH, 2023.

1. Pursuant to the provisions of Section 110 of the Companies Act, 2013 (the Act) read with Rule 22 of Companies (Management and Administration) Rules, 2014, as amended, the Company had issued Postal Ballot Notice dated 18th March, 2023 to the Members, seeking their consent with respect to matters stated in the Notice.

2. The Board conducted the following procedures in compliance with the provisions of the Act:-

- The Board of Directors had appointed Mr. Dharmesh Zaveri, (FCS-4363), Practising Company Secretary, to act as the Scrutinizer for Postal Ballot Process.
- The Company had provided Members with an option of voting electronically (e-voting).
- On 21st March, 2023, the dispatch of Postal Ballot Notice through email was completed to the Members.
- Also, the Company had sent an e-mail through M/s. Purva Shareregistry (India) Private Limited, along with the Login ID and password to the members for e-voting who have registered their e-mail ID's with Depository Participant(s) or with the Company.
- The voting period commenced on Wednesday, 22nd March, 2023 at 9.00 a.m. and ended on Thursday, 20th April, 2023, at 5.00 p.m.
- The cut-off date, for the purpose of determining the number of members was Friday, 17th March, 2023 and the total number of members as on cut-off date was 6212.

3. Mr. Dharmesh Zaveri, Scrutinizer had carried out scrutiny of all the e-votes received upto the close of working hours on , being the last day of e-voting module for Postal Ballot voting and prepared a consolidated Scrutinizer's Report on the basis of data/reports received by him.

4. The Scrutinizer had submitted his Report on Friday, 21st April, 2023. The details of voting of the Resolutions as set out in the notice dated 18th March, 2023 are as under:-

SPECIAL RESOLUTION

ITEM NO. 1

Alteration of the Object Clause of the Memorandum of Association of the Company:

"RESOLVED THAT pursuant to the provisions of Sections 4, 13 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") read with applicable rules made thereunder, including any statutory modification(s) or re-enactment(s) thereto for the time being in force, and subject to the approval of the Registrar of Companies, the consent of the Members be and is hereby accorded

for effecting the alteration in the Object Clause of the Memorandum of Association of the Company. The Main object and ancillary object in clause III of MOA of the Company be and are hereby amended as follows: 1. The words "To carry on the business of manufacture of fabricated metal products, except machinery and equipment" in clause III A (1) added.

2. The words "To carry on production, buildings, supplying, fabricating and manufacturing of modular steel buildings, designing, fabricating, manufacturing, supplying & installation to a diverse range of end markets encompassing hotel, education, health, residential, commercials etc. for domestic and export markets" in clause III A(2) added.

3. The Words "To carry on the business of consultants, contractors and engineers and to develop, build, rebuild, pull down, demolish, erect, enlarge, contract, assemble, hire, improve, alter, repair, replace, divide, consolidate, appropriate, decorate, furnish and otherwise dispose or deal with immovable property in the course of such business and to render consultation for construction of residential and office buildings, houses, flats including multistoried" in clause III A (1) be deleted.

4. The words "flats, bungalows, offices apartments, rooms, hospitals, schools, colleges etc." in clause III A (2) be deleted.

5. The words "construct, develop" in clause III B (5) be deleted.

6. The words "build, construct, construction, development" in clause III B (16) be deleted.

7. The words "and/or construction and erection of land, buildings" in clause III B (20) be deleted.

"FURTHER RESOLVED THAT the Board of Directors of the Company or any officer(s) so authorised by the Board, be and are hereby authorised to do all acts, deeds, matters and things as may, in their absolute discretion, be deemed necessary, expedient, proper or desirable to give effect to the resolution including filings of statutory forms and to settle any matter, question, difficulties or doubts that may arise in this regard and accede to such modifications and alterations to the aforesaid resolution as may be suggested by the Registrar of Companies without requiring the Board to secure any further consent or approval of the Members of the Company; and that the Members of the Company are hereby deemed to have given their approval thereto expressly by the authority of this resolution and acts and things done or caused to be done shall be conclusive evidence of the authority of the Company for the same.

The result of the Postal Ballot was as follows:-

I.Voted in favor of the resolution:

Particulars	Number of Members Voted	Number of votes cast in favour of resolution	% of total number of valid votes cast
E-Voting	17	13577927	99.0718
Postal Ballot	0	0	0
Total	17	13577927	99.0718

II. Voted against the resolution

Particulars	Number of Members Voted	Number of votes cast against the resolution	% of total number of valid votes cast
E-Voting	3	127212	0.9282
Postal Ballot	0	0	0
Total	3	127212	0.9282

III. Invalid Votes:

Particulars	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-Voting	0	0
Postal Ballot	0	0
Total	0	0

5. Mr. Suchit Punnose noted the results of voting as above and it was declared and recorded that all the Resolutions as set out in the Notice of Postal Ballot dated 18th March, 2023, were duly passed on 20th April, 2023 with requisite majority.

Entered in the Minutes Book on 21st April, 2023 in Pune.

Signed on 21st April, 2023 in Pune.



Suchit Punnose
Director
DIN-02184524