

**1<sup>st</sup> October, 2020**

The Manager,  
Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

**Security ID: MODULEX**

**Scrip Code: 504273**

**Sub.: Voting Results of 47<sup>th</sup> Annual General Meeting of the Company held on 30<sup>th</sup> September, 2020**

Dear Sir/Madam,

This is with reference to our earlier intimation regarding the 47<sup>th</sup> Annual General Meeting ('AGM') of the Company. This is to further inform that the 47<sup>th</sup> AGM of the Company was duly held on 30<sup>th</sup> September, 2020 through Video Conferencing/Other Audio Visual Means.

As per the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility & facility to vote through e-voting at the AGM. The Company had appointed CS Pooja Das, Practicing Company Secretary (Membership No. A43377) as the Scrutinizer for conducting the remote e-voting and the e-voting process at the AGM in a fair and transparent manner. As per the Scrutinizer's Report, all Resolutions as set out in the Notice of 47<sup>th</sup> AGM have been duly approved by the Members with requisite majority.

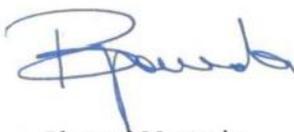
Pursuant to Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details of voting results of the business transacted at the said AGM in the prescribed format.

Further, we are also enclosing herewith consolidated Report of Scrutinizer dated 1<sup>st</sup> October, 2020.

Kindly take the same on your records.

Thanking You,  
Yours faithfully,

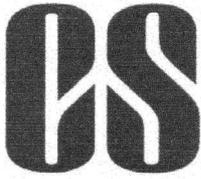
For Modulex Construction Technologies Limited



**Bhoomi Mewada**  
**Company Secretary and Compliance Officer**

*Encl.: As above*





**CS. POOJA DAS**

**COMPANY SECRETARY**

302, Surbhi Apt. Nandshankar Street,  
Subhash Chowk, Gopipura, Surat-395001.

Email Id.: cspoojadas@gmail.com

Mob. No.: +91 7984775026

**Consolidated Scrutinizer's Report**

*[Pursuant to Section 108 of the Companies Act, 2013 and  
Companies (Management and Administration) Rules, 2014 as amended]*

1<sup>st</sup> October, 2020.

To,

**The Chairman**

47<sup>th</sup> Annual General Meeting of Equity Shareholders of

**Modulex Construction Technologies Limited**

CIN: L45100PN1973PLC182679

Held on 30<sup>th</sup> September, 2020 at 4.30 P.M.

Through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")

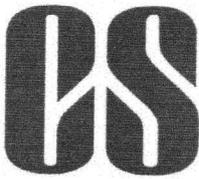
**Sub.: Consolidated Scrutinizer's Report on Voting Through E-Voting System and Remote E-Voting System conducted in terms of provisions of section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014, as amended.**

Dear Sir,

I, **Pooja Das, Practicing Company Secretary, Surat**, was appointed as Scrutinizer by the Board of Directors for the purpose of scrutinizing the remote e-voting and Electronic Voting ("e-voting") during the 47<sup>th</sup> Annual General Meeting ("AGM") under the provision of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any amendment thereof, held through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") in a fair and transparent manner in respect to the resolutions set out in the Notice of the 47<sup>th</sup> AGM of the Equity Shareholders of Modulex Construction Technologies Limited ("Company"), held on Wednesday, 30<sup>th</sup> September, 2020 at 4.30 p.m.

- The Notice dated 31<sup>st</sup> July, 2020 as confirmed by the Company, was sent to the shareholders in respect of the below-mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/Depositories, in compliance with the MCA Circular dated 5<sup>th</sup> May, 2020 read with Circulars dated 8<sup>th</sup> April, 2020 and 13<sup>th</sup> April, 2020 (collectively referred to as "MCA Circulars") and SEBI Circular dated 12<sup>th</sup> May, 2020.
- The Company had availed e-voting facilities for conducting both the remote e-voting and e-voting at the AGM provided by Central Depository Services (India) Limited ("CDSL"). The remote e-voting period commenced on 27<sup>th</sup> September, 2020 at 9:00 a.m. and ended on 29<sup>th</sup> September, 2020 at 5.00 p.m. The Company had provided facilities of remote e-voting and e-voting at the AGM to the members to exercise their right to vote.





**CS. POOJA DAS**

**COMPANY SECRETARY**

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- The Equity shareholders of the Company holding shares as on the cut-off date i.e. 23<sup>th</sup> September, 2020, were entitled to vote on the resolutions as contained in the notice of the AGM.
- After the closure of e-voting at AGM, the report on voting done at the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and were counted.  
I have scrutinized and reviewed the votes cast in the remote e-voting and e-voting during the AGM therein based on the data downloaded on 30<sup>th</sup> September, 2020 at around 9.55 p.m. from the CDSL e-voting system (<https://www.evotingindia.com>).
- The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ("LODR") relating to voting through electronic means by remote e-voting and e-voting by the shareholders at the AGM on the resolution contained in the Notice of the 47<sup>th</sup> AGM of the members of the Company.
- My responsibility as a scrutinizer for the process of voting through remote e-voting and e-voting at the AGM is restricted to make a Scrutinizer report of the Votes Cast "in favor" or "against" the resolutions contained in the notice, based on the report downloaded from the e-voting system provided by CDSL, the authorized agency engaged by the Company to provide remote e-voting and e-voting facilities.
- I hereby submit the Scrutinizer's Report on the results of voting through both the remote e-voting and e-voting at the AGM based on the data downloaded from the e-voting system, the total votes cast "in favor" or "against" on all the resolutions proposed in the notice of the AGM are as under:"

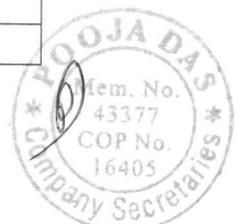
**ORDINARY BUSINESS:**

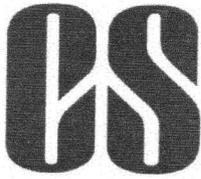
**RESOLUTION 1:**

Adoption of Audited Financial Statements (Standalone and Consolidated) of the Company for the Financial Year ended 31<sup>st</sup> March, 2020 together with the Reports of the Board of Directors and the Auditors thereon. (Ordinary Resolution)

Particulars	Remote e-voting		e-voting		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	26	14951569	7	991687	33	15943256	82.58
Against	3	2905396	1	458267	4	3363663	17.42
Invalid	-	-	-	-	-	-	-
<b>Total</b>	<b>29</b>	<b>17856965</b>	<b>8</b>	<b>1449954</b>	<b>37</b>	<b>19306919</b>	<b>100</b>

\*Note: 1 (One) Shareholder holding 19829 shares had not voted for Resolution No. 1





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**COMPANY SECRETARY**

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**RESOLUTION NO. 2:**

Appointment of Mr. Ajay Palekar (DIN: 02708940) as a Director liable to retire by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)

Particulars	Remote e-voting		e-voting		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	26	17612215	7	991687	33	18603902	96.26
Against	3	41531	1	458267	4	499798	2.59
Invalid	1	223048	-	-	1	223048	1.15
<b>Total</b>	<b>30</b>	<b>17876794</b>	<b>8</b>	<b>1449954</b>	<b>38</b>	<b>19326748</b>	<b>100</b>

**SPECIAL BUSINESS**

**RESOLUTION 3:**

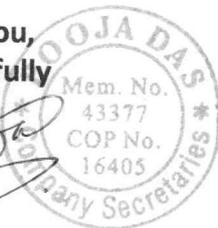
Appointment of Mrs. Rakhee Agarwal (DIN: 08081921) as a Non – Executive Independent Woman Director of the Company. (Ordinary Resolution)

Particulars	Remote e-voting		e-voting		Total		Percentage
	No.	Votes	No.	Votes	No.	Votes	
Favor	25	14929917	7	991687	32	15921604	82.38
Against	5	2946877	1	458267	6	3405144	17.62
Invalid	-	-	-	-	-	-	-
<b>Total</b>	<b>30</b>	<b>17876794</b>	<b>8</b>	<b>1449954</b>	<b>38</b>	<b>19326748</b>	<b>100</b>

Based on the aforesaid results, we report that 03 Ordinary Resolutions as set out in Item Nos. 1 to 3 of the Notice of the AGM dated 31st July, 2020 have been passed with the requisite majority.

The electronic data and all other relevant records relating to the e-voting is under my safe custody and will be handed over to the Chairman for preserving safely after the minutes of the AGM are signed.

Thanking you,  
Yours faithfully



**CS Pooja Das**  
**Practising Company Secretary**  
Membership No.: A-43377  
C.P. No.: 16405  
UDIN: A043377B000838215

**Place: Surat**  
**Date: 1<sup>st</sup> October, 2020.**

**MODULEX CONSTRUCTION TECHNOLOGIES LIMITED**

<b>Date of the AGM</b>	30 <sup>th</sup> September , 2020 at 4.30 p.m.
<b>Total number of shareholders on record date</b>	3107
<b>No. of Shareholders present in the meeting either in person or through proxy</b> Promoters and Promoter Group: Public:	0 0
<b>No. of Shareholders attended the meeting through Video Conferencing</b> Promoters and Promoter Group: Public:	3 26



**Resolution 1: Adoption of Audited Financial Statements (Standalone and Consolidated) of the Company for the Financial Year 31<sup>st</sup> March, 2020, and the Reports of the Board of Directors and Auditor's thereon.**

Resolution required: Ordinary/Special			Ordinary						
Whether promoter/promoter group are interested in the agenda/ resolution?			No						
Category	Mode of Voting	Total no. of shares held (1)	No. of Valid Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Number of Invalid Votes
Promoter and Promoter Group	E-Voting	13188944	13188944	100	13188944	-	100	-	-
	Poll/Postal ballot		-	-	-	-	-	-	-
	<b>Total</b>		13188944	100	13188944	-	100	-	-
Public – Institutional holders	E-Voting	200	-	-	-	-	-	-	-
	Poll/Postal ballot		-	-	-	-	-	-	-
	<b>Total</b>		-	-	-	-	-	-	-
Public-Non Institutional	E-Voting	38113896	6117975	16.05	2754312	3363663	45.02	54.98	-
	Poll/Postal ballot		-	-	-	-	-	-	-
	<b>Total</b>		6117975	16.05	2754312	3363663	45.02	54.98	-
Total	E-voting	51303040	19306919	37.63	15943256	3363663	82.58	17.42	-
	Poll/Postal ballot		-	-	-	-	-	-	-
	<b>Total</b>		19306919	37.63	15943256	3363663	82.58	17.42	-



Resolution 2: Appointment of a Director in place of Mr. Ajay Palekar (DIN: 02708940), as a Director liable to retire by rotation.									
Resolution required : Ordinary/Special			Ordinary						
Whether promoter/promoter group are interested in the agenda/ resolution?			No						
Category	Mode of Voting	Total no. of shares held (1)	No. of Valid Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Number of Invalid Votes
Promoter and Promoter Group	E-Voting	13188944	13188944	100	13188944	-	100	-	-
	Poll/Postal ballot		-	-	-	-	-	-	-
	<b>Total</b>		13188944	100	13188944	-	100	-	-
Public – Institutional holders	E-Voting	200	-	-	-	-	-	-	-
	Poll/Postal ballot		-	-	-	-	-	-	-
	<b>Total</b>		-	-	-	-	-	-	-
Public-Non Institutional	E-Voting	38113896	6137804	16.10	5638006	499798	91.86	8.14	223048
	Poll/Postal ballot		-	-	-	-	-	-	-
	<b>Total</b>		6137804	16.10	5638006	499798	91.86	8.14	223048
Total	E-voting	51303040	19326748	37.67	18826950	499798	97.41	2.59	223048
	Poll/Postal ballot		-	-	-	-	-	-	-
	<b>Total</b>		19326748	37.67	18826950	499798	97.41	2.59	223048



Resolution 3: Appointment of Mrs. Rakhee Agarwal (DIN: 08081921), as Non-Executive Independent Women Director of the Company									
Resolution required: Ordinary/ Special				Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?				No					
Category	Mode of Voting	Total no. of shares held (1)	No. of Valid Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100	Number of Invalid Votes
Promoter and Promoter Group	E-Voting	13188944	13188944	100	13188944	-	100	-	-
	Poll/Postal ballot		-	-	-	-	-	-	-
	<b>Total</b>		13188944	100	13188944	-	100	-	-
Public – Institutional holders	E-Voting	200	-	-	-	-	-	-	-
	Poll/Postal ballot		-	-	-	-	-	-	-
	<b>Total</b>		-	-	-	-	-	-	-
Public-Non Institutional	E-Voting	38113896	6137804	16.10	2732660	3405144	-	55.43	-
	Poll/Postal ballot		-	-	-	-	-	-	-
	<b>Total</b>		6137804	16.10	2732660	3405144	-	55.43	-
Total	E-voting	51303040	19326748	37.67	15921604	3405144	82.38	17.62	-
	Poll/Postal ballot		-	-	-	-	-	-	-
	<b>Total</b>		19326748	37.67	15921604	3405144	82.38	17.62	-

