

26th September, 2024

The Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001.

Security ID: MODULEX

Scrip Code: 504273

Sub: Proceedings of the 51st Annual General Meeting of the Company held on 26th September, 2024.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the SEBI Regulations”) we enclosed herewith proceedings of the 51st Annual General Meeting of the Members of the Company held on Thursday, 26th September, 2024 at 12.30 p.m. (IST) through Video Conferencing/Other Audio Visual Means.

You are requested to kindly take the same on records.

Thank you.

Yours faithfully,

For Modulex Construction Technologies Limited

Bhoomi Mewada
Company Secretary and Compliance Officer

Encl: as above

Proceedings of 51st Annual General Meeting of Modulex Construction Technologies Limited held today, i.e., Thursday, 26th September, 2024 from 12:30 p.m. (IST) onwards:

A. Date, time and venue of the Annual General Meeting:

The 51st Annual General Meeting (“Meeting”) of Modulex Construction Technologies Limited (the “Company”) was held today i.e., Thursday, 26th September, 2024 through Video Conferencing (“VC”) facility in compliance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India. The Meeting commenced at 12.30 p.m. (IST) and concluded at 01.07 p.m. (IST).

B. Summary of proceedings:

1. Mr. Suchit Punnose, Chairman of the Company, chaired the meeting, except for briefing on item no. 5 of the Notice.

Mr. Ajay Palekar was elected to Chair for item no. 5, as Mr. Suchit Punnose was deemed to be interested in said item.

2. All other Board members were present at the Meeting. Some members of senior management and representatives of our Statutory Auditor were also present. Mr. Dharmesh Zaveri, Practicing Company Secretary, appointed as scrutiniser to scrutinise the e-voting process and give scrutiniser’s report on e-voting, was also present at the Meeting.

3. The requisite quorum was available throughout the Meeting.

4. The Notice of the Meeting was taken as read.

5. The Shareholders were briefed on the business updates of the Company.

6. They were informed about the remote e-voting facility which was provided to them from Monday, 23rd September, 2024 [09:00 a.m. (IST)] up to Wednesday, 25th September, 2024 [05:00 p.m. (IST)]. They were also informed that facility of e-voting was open during the Meeting for those equity Shareholders who had not cast their votes through remote e-voting.

7. The Shareholders were briefed on the following proposals set forth in the Notice of the Meeting.

Ordinary Business:

i. Adoption of Audited Financial Statements (Standalone and Consolidated) for the year ended 31st March, 2024 and the Directors’ Report and Auditors Report thereon.

ii. Appointment of Mr. Ajay Palekar (DIN: 02708940) as a Director liable to retire by rotation and eligible for re-appointment to the Board.

Special Business:

iii. Appointment of Mr. Jayesh Sheth (DIN: 03506031), as an Independent Director of the Company.

iv. Appointment of Mr. Aditya Vikram Kanoria (DIN: 07002410), as a Non-Executive Director of the Company.

v. Re-appointment of Mr. Suchit Punnose, as the Whole-Time Director of the Company (Key Managerial Personnel) for a period of 3 years with effect from 1st October, 2024 along with remuneration payable thereon.

The Shareholders were informed that the objectives and implications of each resolution are as per the provisions of Companies Act, 2013 and / or SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 and / or as provided in the explanatory statement annexed to the Notice of the Meeting. The Shareholders were then encouraged to exercise their voting rights on the resolutions.

8. During the Q&A session, the speakers expressed their views and asked a few questions relating to the Company's business affairs. These were replied to suitably by the Chairman of the Company.

9. After the Q&A session, Company Secretary thanked the Shareholders for attending the Meeting. It was informed that e-voting results along with the consolidated scrutiniser's report would be placed on the website of the Company, on the websites of the Stock Exchanges and also on the website of Central Depository Services (India) Limited, the agency appointed by the Company for e-voting facility.

10. The facility of e-voting was thereafter kept open for another 15 minutes for the Shareholders to exercise their voting rights.

Result of voting (remote e-voting and e-voting during the Meeting) along with the consolidated Scrutiniser's Report will be intimated separately.

This is for your information and records.

For Modulex Construction Technologies Limited

Bhoomi Mewada
Company Secretary and Compliance Officer

Note: This document does not constitute minutes of the Annual General Meeting of the Company.