

14th December, 2022

The Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Security ID: MODULEX

Scrip Code: 504273

Sub.: Disclosure of Voting results of Postal Ballot

Dear Sir/Madam,

This is with reference to our intimation dated 11th November, 2022, about the postal ballot process undertaken by the Company for seeking approval of members for resolution relating to following:

1. To Consider and approve issue of 1,78,98,746 Equity Shares on preferential basis by swap of shares.
2. To make investments, give loans, guarantees and security in excess of limits specified under section 186 of the Companies Act, 2013.

The remote e-voting period commenced from 09.00 a.m. (IST) on Monday, 14th November, 2022 and ended at 05.00 p.m. (IST) on Tuesday, 13th December, 2022. Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“the Regulations”) and the Companies Act, 2013, we wish to inform that the resolutions of the Company are passed with requisite majority on 13th December, 2022.

In this regard, please find enclosed herewith the following:

1. Voting results as required under Regulation 44 of the Regulations; and
2. Report of Scrutinizer dated 14th December, 2022, pursuant to Section 108 and 110 of the Companies Act, 2013 and read with the Companies (Management and Administration) Rules, 2014.

The voting results along with the Scrutinizer's Report will also be available on the Company's website at www.modulex.in. Kindly take the same on your records.

Thanking You,
Yours faithfully,

For Modulex Construction Technologies Limited

Bhoomi Mewada
Company Secretary

Encl: A/a

MODULEX CONSTRUCTION TECHNOLOGIES LIMITED

Date of Postal Ballot	13 th December,2022
Total Number of Shareholders on record date i.e. 4th November 2022	6152
No. of shareholders present in the meeting either in person or through proxy:	NA
Promoter and Promoter Group:	-
Public:	-
No. of shareholders attended the the meeting through Video Conferencing:	NA
Promoter and Promoter Group:	-
Public:	-

Agenda wise disclosure:

Resolution 1: Approval for issue of 1,78,98,746 Equity Shares on Preferential Basis by swap of Shares.								
Resolution required: Ordinary/Special			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	Total no. of shares held (1)	No. of Valid Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,31,88,944	1,31,88,944	100.00	1,31,88,944	0	100.00	0.00
	Poll/Postal ballot		0	0.00	0	0	0.00	0.00
	Total		1,31,88,944	100.00	1,31,88,944	0	100.00	0.00
Public – Institutional holders	E-Voting	200	0	0.00	0	0	0.00	0.00
	Poll/Postal ballot		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public-Non Institutional	E-Voting	3,81,13,896	7,83,810	2.06	6,29,678	1,54,132	80.34	19.66
	Poll/Postal ballot		0	0.00	0	0	0.00	0.00
	Total		7,83,810	2.06	6,29,678	1,54,132	80.34	19.66
Total	E-voting	5,13,03,040	1,39,72,754	27.24	1,38,18,622	1,54,132	98.90	1.10
	Poll/Postal ballot		0	0.00	0	0	0.00	0.00
	Total		1,39,72,754	27.24	1,38,18,622	1,54,132	98.90	1.10

Resolution 2: Approval for Investments, Give Loans, Guarantees and Security in excess of limits specified under Section 186 of the Companies Act, 2013.								
Resolution required: Ordinary/Special			Special					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	Total no. of shares held (1)	No. of Valid Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)] *100	% of Votes against on votes polled (7)=[(5)/(2)] *100
Promoter and Promoter Group	E-Voting	1,31,88,944	1,31,88,944	100.00	1,31,88,944	0	100.00	0.00
	PeH/Postal ballot		0	0.00	0	0	0.00	0.00
	Total		1,31,88,944	100.00	1,31,88,944	0	100.00	0.00
Public – Institutional holders	E-Voting	200	0	0.00	0	0	0.00	0.00
	PeH/Postal ballot		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public-Non Institutional	E-Voting	3,81,13,896	7,83,810	2.06	6,41,678	1,42,132	81.87	18.13
	PeH/Postal ballot		0	0.00	0	0	0.00	0.00
	Total		7,83,810	2.06	6,41,678	1,42,132	81.87	18.13
Total	E-voting	5,13,03,040	1,39,72,754	27.24	1,38,30,622	1,42,132	98.98	1.02
	PeH/Postal ballot		0	0.00	0	0	0.00	0.00
	Total		1,39,72,754	27.24	1,38,30,622	1,42,132	98.98	1.02

D. M. ZAVERI & Co.

Company Secretaries

 Dharmesh M. Zaveri

B Com., F.C.S.

145, 1st Floor, Kesar Residency, Above Bhagwati Restaurant, Sector 3, Charkop, Kandivali (West), Mumbai – 400 067.
Tel.: 022-28679660, 022-49712722 (M). 98203 20503, E-mail.: dmz@dmzaveri.com, Website: www.dmzaveri.com

SCRUTINIZER REPORT ON POSTAL BALLOT

[Pursuant to Section 110 of the Companies Act, 2013 read with rule 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
Modulex Construction Technologies Limited,
A 82, MIDC Industrial Estate, Indapur
Pune - 413132

Sub: Report on passing of resolutions through Postal Ballot Process

Dear Sir,

I, Dharmesh Zaveri, proprietor of D. M. ZAVERI & Co., Company Secretaries, Mumbai, was appointed as Scrutinizer in the Board Meeting held on Wednesday, 9th November 2022 for the purpose of scrutinizing the process of remote e-voting done through platform provided by Central Depository Services Limited ('CDSL') in a fair and transparent manner and ascertaining the requisite majority as per the provisions of Section 110 of the Companies Act, 2013 read with Rule 22 of Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment thereof for time being in force as amended from time to time) by the Board of Directors of the Company on the resolutions contained in the Postal Ballot Notice dated Wednesday, 9th November 2022 of the Company.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder conducting process of remote e-voting on the resolutions contained in the Notice dated Wednesday, 9th November 2022 of the Company. My responsibility as a scrutinizer for the e-voting is restricted to make a Scrutinizer report of the Votes Cast "in favour" or "against" the resolution as stated below, based on the report generated from the remote e-voting system provided by CDSL the authorised agency engaged by the Company to provide remote e-voting facilities.

D. M. ZAVERI & Co.

Company Secretaries

 Dharmesh M. Zaveri

B Com., F.C.S.

145, 1st Floor, Kesar Residency, Above Bhagwati Restaurant, Sector 3, Charkop, Kandivali (West), Mumbai – 400 067.
Tel.: 022-28679660, 022-49712722 (M). 98203 20503, E-mail.: dmz@dmzaveri.com, Website: www.dmzaveri.com

I submit my report as under;

- 1.1. In view of the situation arising due to spread of Corona virus (COVID-19) pandemic and extended lockdown, MCA has issued various circulars providing certain relaxations for compliances under the provisions of the Act and the Rules made thereunder in respect of passing of ordinary and special resolutions by companies realizing the challenges faced by the companies in despatching the physical Postal Ballot voting facility to members and accordingly the Company had made necessary arrangements with Central Depository Services Limited ('CDSL'), the System provider for providing a facility of recording votes of the shareholders cast electronically through e-voting and to setup the e-voting facility on the CDSL e-voting platform available on its website; www.evotingindia.com.
- 1.2. The Company has completed dispatch of the Postal Ballot Notice on Friday, 11th November 2022 electronically to the Members whose names appear in the List of Beneficial Owners received from National Securities Depository Limited/ Central Depository Services (India) Limited ('Depositories') as at the close of business hours on Friday, 4th November 2022 ('Cut-Off Date'). Members as on Cut-Off Date were entitled to vote by way of remote e-voting. The said Notice dated Wednesday, 9th November 2022 was sent electronically to all Members to their email addresses registered with the Depository Participants and which are registered with RTA, as per the data downloaded from the National Securities Depository Limited and Central Depository Services (India) Limited (CDSL) as on Friday, 4th November 2022 and published an advertisement on Saturday, 12th November 2022.
- 1.3. The remote e-voting period commenced on 9.00a.m. (IST) on Monday, 14th November 2022 and ends at 5.00p.m. (IST) on Tuesday, 13th December 2022 for the Members exercising their vote through electronic voting. The remote e-voting module were disabled by Central Depository Services (India) Limited for voting thereafter. All votes cast by e-voting through CDSL received upto Tuesday, 13th December 2022 at 5.00 p.m being last date fixed by the Company for exercise of vote by electronic means, were considered for my scrutiny.
- 1.4. I have received a complete record of votes cast by electronic mode from CDSL, the agency for providing and supervising electronic platform on Tuesday, 13th December 2022 at 05.00 P.M. and which was closed by CDSL on Tuesday, 13th December 2022 at 5.03 p.m.

D. M. ZAVERI & Co.

Company Secretaries

 Dharmesh M. Zaveri

B Com., F.C.S.

145, 1st Floor, Kesar Residency, Above Bhagwati Restaurant, Sector 3, Charkop, Kandivali (West), Mumbai – 400 067.
Tel.: 022-28679660, 022-49712722 (M). 98203 20503, E-mail.: dmz@dmzaveri.com, Website: www.dmzaveri.com

1.5. The details containing *inter alia*, list of Equity shareholders, who voted "FOR"/ "AGAINST" of the resolution that was put to vote from report generated from e-voting platform provided by Central Depository Services (India) Limited is as under:

Mode of voting	Total valid votes	Votes in favour of Resolution			Votes against the Resolution			Invalid Votes	
		No of ballot / e-voting entry	Nos	% to total valid votes	No of ballot / e-voting entry	Nos	% to total valid votes	No of ballot / e-voting entry	Nos
Item No 1: Approval for issue of 1,78,98,746 Equity Shares on Preferential Basis by swap of Shares. (Special Resolution)									
E-voting	13972754	21	13818622	98.8969	10	154132	1.1031	0	0
Postal Ballot	0	0	0	0.0000	0	0	0.0000	0	0
Total	13972754	21	13818622	98.8969	10	154132	1.1031	0	0
Item No 2: Approval for Investments, Give Loans, Guarantees and Security in excess of limits specified under Section 186 of the Companies Act, 2013. (Special Resolution)									
E-voting	13972754	22	13830622	98.9828	9	142132	1.0172	0	0
Postal Ballot	0	0	0	0.0000	0	0	0.0000	0	0
Total	13972754	22	13830622	98.9828	9	142132	1.0172	0	0

The resolutions passed by requisite majority is as under:

Reference to provisions of Companies Act, 2013	Type and description of ordinary/special resolutions
Special Resolution pursuant to Section 42, 61(1) (c), and other applicable provisions of Companies Act, 2013 and the rules made thereunder.	Approval for issue of 1,78,98,746 Equity Shares on Preferential Basis by swap of Shares.
Special Resolution pursuant to Section 186 and other applicable provisions of Companies Act, 2013 and the rules made thereunder.	Approval for Investments, Give Loans, Guarantees and Security in excess of limits specified under Section 186 of the Companies Act, 2013.

1.6. The above mentioned resolutions is deemed to be passed by requisite majority as on the last date of receipt of postal ballot forms/ closing of e-voting i.e. Tuesday, 13th December 2022.

D. M. ZAVERI & Co.

Company Secretaries

 Dharmesh M. Zaveri

B Com., F.C.S.

145, 1st Floor, Kesar Residency, Above Bhagwati Restaurant, Sector 3, Charkop, Kandivali (West), Mumbai – 400 067.

Tel.: 022-28679660, 022-49712722 (M). 98203 20503, E-mail.: dmz@dmzaveri.com, Website: www.dmzaveri.com

1.7. You may accordingly declare the results of voting by postal ballot.

For D. M. Zaveri & Co
Company Secretaries

Accepted by:-

Dharmesh Zaveri
(Proprietor)

Authorised Signatory

M. No.: 5418
C.P. No.: 4363

Place: Mumbai
Date: December 14, 2022

ICSI UDIN:- F005418D002708503