

15<sup>th</sup> April, 2025

To,  
The Manager,  
Department of Corporate Services,  
**BSE Limited**,  
P J Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

*Security ID: MODULEX*

*Scrip Code: 504273*

**Subject: Intimation of the outcome of the Board Meeting in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Dear Sir/Madam,

With reference to the captioned subject and in terms of Regulation 30 of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of the Company at its Meeting held today i.e., on Tuesday, 15<sup>th</sup> April, 2025, has inter-alia, considered and approved the following:

**Appointment of Additional Non-Executive Independent Directors:**

Based on recommendations of the Nomination and Remuneration Committee, and subject to the approval of the Members of the Company, the Board of Directors have approved the appointment of following as Additional Non-Executive Independent Directors for a term of 5 (five) consecutive years commencing from 15<sup>th</sup> April, 2025 up to 14<sup>th</sup> April, 2030:

- i. Mr.Parag Mehta
- ii. Major General MN Devaya (Retd)

The details as required under the SEBI Listing Regulations read with SEBI Master Circular dated 11<sup>th</sup> November, 2024, are provided in Annexure A.

The meeting of the Board of Directors commenced at 1.05 p.m. and concluded at 1.35 p.m.

Request you to kindly take the above information on record.

For Modulex Construction Technologies Limited

Bhoomi Mewada  
Company Secretary and Compliance Officer

**Annexure A**

**Appointment of Mr. Parag Mehta (DIN: 00714674) and Major General MN Devaya (Retd) (DIN: 11021953) as the Additional Directors (Non-Executive Independent):**

<b>Sr. No</b>	<b>Particulars</b>	<b>Details</b>
1.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment of Mr. Parag Mehta (DIN: 00714674) and Major General MN Devaya (Retd) (DIN: 11021953) as Additional Non-Executive, Independent Directors of the Company, subject to the approval of Members of the Company.
2.	Date of appointment/ <del>reappointment/cessation</del> (as applicable) & term of appointment/ <del>re-appointment</del>	Appointment for the term of 5 (five) years w.e.f. 15 <sup>th</sup> April, 2025 up to 14 <sup>th</sup> April, 2030 subject to the approval of the members.
3.	Brief Profile (In case of appointment)	<p><b>i. Mr. Parag Mehta:</b></p> <p>Mr. Parag Mehta is a Chartered Accountant and a senior partner at VSM &amp; Co., where he serves as a guiding light for the firm. With over 40 years of experience, he is renowned for his vast expertise across all aspects of CA practice, making him a go-to problem solver. His specialization includes mergers and acquisitions, business advisory, income tax planning, family wealth planning, arbitration, due diligence for private equity investors, and business structuring. In addition, Mr. Mehta has served as an Independent Director on the Boards of various private companies and listed entities.</p> <p><b>ii. Major General MN Devaya (Retd):</b></p> <p>Major General MN Devaya (Retd) with 37 years of diverse experience, he has worked extensively in Construction Engineering, Combat Engineering, Project Planning and Implementation, and HR management, overseeing both civilian and military personnel in India and internationally (including Botswana). He holds an M.Tech. in Construction Engineering &amp; Management from IIT Delhi, where he achieved a CGPA of 9.8 and was awarded a Gold Medal. Additionally, he earned a master's in management studies from Osmania University and completed the Independent Directors Program at MDI Gurgaon.</p>
4.	Disclosure of relationships between directors (in case of appointment of a	Mr. Parag Mehta and Major General MN Devaya (Retd) are not related to any Promoter or Director

	director).	of the Company.
5.	Information as required pursuant to BSE Circular with to BSE Circular with ref. no. LIST/COMP/14/2018-19	Mr. Parag Mehta and Major General MN Devaya (Retd) are not debarred from holding the office of Director by virtue of any SEBI order or any other authority.