

11th February, 2025

To,
The Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Security ID: MODULEX

Scrip Code: 504273

Sub: Statement of deviation (s) or variation(s) under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 31st December 2024.

Dear Sir/Madam,

Pursuant to Regulation 32 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, we hereby confirm that there was no deviation or variation in the use of proceeds of funds raised through Preferential issue of Warrants, from the objects stated in explanatory statement to the notice of Extra Ordinary General meeting dated 13th November, 2024.

A Statement of deviation or variation for the quarter ended 31st December 2024, was reviewed by the Audit Committee of the Company at its meeting held on 10th February 2025 as required under Regulation 32(3) of the Listing Regulations. The same is enclosed herewith in the prescribed format.

You are requested to kindly take the same on records.

Yours faithfully,

For Modulex Construction Technologies Limited

Bhoomi Mewada
Company Secretary and Compliance Officer

Encl: As above

STATEMENT ON DEVIATION OR VARIATION FOR THE PROCEEDS OF PREFERENTIAL ISSUE

Statement on Deviation/ Variation in utilization of funds raised						
Name of listed entity		Modulex Construction Technologies Limited				
Mode of Fund Raising		Preferential Issue of warrants				
Date of Raising Funds		18 th December, 2024				
Amount Raised		Rs. 52602628.5/-				
Amount received on application and call money		Rs.52602628.5/-				
Report filed for Quarter ended		31 st December, 2024				
Monitoring Agency		Not applicable				
Monitoring Agency Name, if applicable		Not applicable				
Is there a Deviation/ Variation in use of funds raised		No				
If yes, whether the same is pursuant to change in NA terms of a contract or objects, which was approved by the shareholders		Not applicable				
If Yes, Date of shareholder Approval		Not applicable				
Explanation for the Deviation/ Variation		Not applicable				
Comments of the Audit Committee after review		No comments				
Comments of the auditors, if any		No comments				
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified Allocation if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remark if any
The Company will utilise the proceeds from the preferential issue of Warrants as a loan to its Subsidiary Company for the construction of the factory at Indapur, Pune, Maharashtra.	NA	Rs.526,02,628/-	Nil	Rs.4,41,00,000/- (Advance to Frameclad Limited (UK) against Import of Machinery and related bank charges)	Nil	NA

Deviation or variation could mean:
a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For Modulex Construction Technologies Limited

**AJAY
SHRIDHAR
PALEKAR**

Digitally signed by
AJAY SHRIDHAR
PALEKAR
Date: 2025.02.11
15:29:50 +05'30'

Ajay Palekar
Managing Director