

27th May, 2025
Ref.: MCTL/2025-26/BSE-008

To,
The Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Security ID: MODULEX

Scrip Code: 504273

Sub: Statement of deviation(s) or variation(s) in the use of proceeds of allotment of warrants on preferential basis under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Dear Sir/Madam,

Pursuant to Regulation 32 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, we hereby confirm that there was no deviation or variation in the use of proceeds of funds raised through Preferential issue of Warrants, from the objects stated in explanatory statement to the notice of Extra Ordinary General meeting dated 13th November, 2024.

A Statement of deviation or variation for the quarter ended 31st March 2025, was reviewed by the Audit Committee of the Company at its meeting held on 26th May, 2025 as required under Regulation 32(3) of the Listing Regulations. The same is enclosed herewith in the prescribed format.

You are requested to kindly take the same on records.

For Modulex Construction Technologies Limited


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by Bhoomi
Mewada
Date: 2025.05.27
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Bhoomi Mewada
Company Secretary and Compliance Officer

Encl: As above

STATEMENT ON DEVIATION OR VARIATION FOR THE PROCEEDS OF PREFERENTIAL ISSUE

Statement on Deviation/ Variation in utilization of funds raised						
Name of listed entity				Modulex Construction Technologies Limited		
Mode of Fund Raising				Preferential Issue of warrants		
Date of Raising Funds				18 th December 2024 and 01 st January, 2025		
Amount Raised				Rs.16,55,43,149		
Amount received on application and call money				Rs.16,55,43,149		
Report filed for Quarter ended				31 st March, 2025		
Monitoring Agency				Not applicable		
Monitoring Agency Name, if applicable				Not applicable		
Is there a Deviation/ Variation in use of funds raised				No		
If yes, whether the same is pursuant to change in NA terms of a contract or objects, which was approved by the shareholders				Not applicable		
If Yes, Date of shareholder Approval				Not applicable		
Explanation for the Deviation/ Variation				Not applicable		
Comments of the Audit Committee after review				No comments		
Comments of the auditors, if any				No comments		
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified Allocation if any	Funds Utilized	Amount of Deviation/V ariation for the quarter according to applicable object	Remark if any
The Company utilized the proceeds from the preferential issue of Warrants as a loan to its Subsidiary Company i.e. MMBPL for the construction of the factory at Indapur, Pune, Maharashtra.	NA	Rs.52602628.5 and Rs. 11,47,09,871	0	Rs.16,55,43,149	Nil	NA
Deviation or variation could mean:						
a) Deviation in the objects or purposes for which the funds have been raised or						

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For Modulex Construction Technologies Limited

AJAY SHRIDHAR PALEKAR
Digitally signed by AJAY
SHRIDHAR PALEKAR
Date: 2025.05.27
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Ajay Palekar
Managing Director