

12<sup>th</sup> June, 2025  
Ref.: MCTL/2025-26/BSE-010

To,  
The Manager,  
Department of Corporate Services,  
BSE Limited,  
P J Towers,  
Dalal Street, Fort,  
Mumbai – 400 001.

**Security ID: MODULEX**

**Scrip Code: 504273**

**Subject: Newspaper Advertisements of 52<sup>nd</sup> Annual General Meeting to be held on 10<sup>th</sup> July, 2025 through VC/OAVM.**

Dear Sir/Madam,

52<sup>nd</sup> Annual General Meeting (AGM) of the Company is scheduled to be held on Thursday, 10<sup>th</sup> July, 2025 through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM) and the Company shall be providing remote e-voting facility and e-voting facility to the members of the Company before and during the AGM respectively.

In this matter, Company has published Intimation in the newspapers for the information of members requesting them to register their e-mail IDs with the Company or RTA.

Pursuant to Regulation 30 and 47 read with Schedule III of the SEBI (LODR) Regulations, 2015, please find enclosed herewith copy of the newspaper's advertisements published in Financial Express and Lakshadeep in compliance with MCA circular dated 5<sup>th</sup> May, 2020.

You are requested to take note of the above.

Yours faithfully,

For Modulex Construction Technologies Limited

 Digitally signed  
by BHOOMI  
MEWADA  
Date: 2025.06.12  
13:44:06 +05'30'

Bhoomi Mewada  
Company Secretary and Compliance Officer

Encl: As above



**KERALA WATER AUTHORITY e-Tender Notice**

**Tender No :** E-Tender No. 05/2025-26/SE/PHC/CHN

Jal Jeevan Mission- WSS to udayampoor GP. providing additional length of 450mm DI pipeline for clear water pumping main due to change in alignment - LSGD road restoration-General Civil work. **EMD : Rs. 200000 T e n d e r f e e : Rs. 13010 Last Date for submitting Tender : 27-06-2025 03:00pm Phone :** 0484-2360645 **Website :** [www.kwa.kerala.gov.in](http://www.kwa.kerala.gov.in), [www.etenders.kerala.gov.in](http://www.etenders.kerala.gov.in)

Superintending Engineer  
PH Circle Kochi

KWA-JB-GL-6-133-2025-26

**PPGCL**  
POWER GENERATION CORPORATION LIMITED

**Regd Office:** Shatabdi Bhawan, B12 & 13, Sector 4, Gautam Budh Nagar, Noida, Uttar Pradesh-201301  
**Plant Address:** PO- Lehara, Tehsil-Bara Prayagraj (Allahabad), Uttar Pradesh-212107  
**Phone :** +91-120-6102000/6102009 CIN: U40101UP2007PLC032835

**NOTICE INVITING EXPRESSION OF INTEREST**

**Prayagraj Power Generation Company Limited** invites expression of interest (EOI) from eligible vendors for **Title of Procurement: Procurement of Boiler Scaffolding for Furnace Inspection** of 36850 MW Thermal Power Plant at Prayagraj Power Generation Company Limited, Bara, Dist. Prayagraj, Uttar Pradesh, India. Details of pre-qualification requirements, bid security, purchasing of tender document etc. may be downloaded using the **URL-<https://www.ppgcl.co.in/tenders.php>** Eligible vendors willing to participate may submit their expression of interest along with the tender fee for issue of bid document latest by **15<sup>th</sup> June 2025.**

**affle**  
**Affle 3i Limited**  
(Formerly known as Affle (India) Limited)  
Registered Office : A47 Lower Ground Floor, Hauz Khas,  
Off Amar Bhawan, New Delhi -110016  
(P) 0124-4598749, (V) [www.affle.com](http://www.affle.com), Email: [compliance@affle.com](mailto:compliance@affle.com)  
CIN: L65990DL1994PLC408172

**NOTICE OF POSTAL BALLOT**

Members are hereby informed that pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") and the other applicable provision of the Act and Rules, General Circular No. 09/2024 dated September 19, 2024 and other circulars issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars"), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard on General Meetings issued by the Institute of Companies Secretaries of India ("SS-2"), and other applicable laws and regulations. If any, including any statutory modifications or re-enactment(s) thereof for the time being in force and as amended from time to time, Affle 3i Limited (formerly known as Affle (India) Limited) ("the Company") is seeking approval of its members via passing of Resolutions as set out in the Postal Ballot Notice dated June 4, 2025 ("Postal Ballot Notice") by way of electronic voting ("e-voting/remote e-voting") only.

All the members are hereby informed that:

- The process of sending the Postal Ballot Notice along with the instructions regarding remote e-voting through email to all those members whose email address is registered with the Company or with the Depositories/ Depository Participants or M/s. KFin Technologies Limited ("KFinTech"), Registrar and Share Transfer Agents ("RTA") and whose names appear in the Register of Members/list of Beneficial Owners as on Friday, June 6, 2025 ("Cut-off Date") has been completed on June 11, 2025.
- The Postal Ballot Notice is also available on the Company's website at <https://affle.com>, websites of the Stock Exchanges, i.e., BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively, and on the website of KFinTech at <https://evoting.kfintech.com>. Further as per MCA Circulars, physical copy of Postal Ballot Notice along with Postal Ballot Forms and pre-paid business envelope shall not be sent to the members for this Postal Ballot.
- Members can exercise their voting rights through e-voting only, the detailed procedure for e-voting is given in the Postal Ballot Notice. The e-voting period shall commence from **Thursday, June 12, 2025 (9:00 a.m. IST) and will end on Friday, July 11, 2025 (5:00 p.m. IST)** (both days inclusive). Members are requested to cast their votes during this period only.
- The e-voting module shall be disabled at 5:00 P.M. IST on July 11, 2025 and once the votes on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- The Company has appointed M/s. Kiran Sharma (FCS 4942, CP No. 3116) of Kiran Sharma & Co., Practicing Company Secretary, to act as the Scrutiniser to scrutinise the e-voting process in a fair and transparent manner.
- The resolutions, if approved, shall be deemed to have been passed on the last date of e-voting i.e. on Friday, July 11, 2025. The results of the e-voting will be announced within two working days that is on or before Tuesday, July 15, 2025 and will be displayed on the Company website at <https://affle.com> and on the website of KFinTech at <https://evoting.kfintech.com>. The results along with scrutiniser's report will simultaneously be communicated to the Stock Exchanges i.e. BSE Limited at <https://www.bseindia.com> and National Stock Exchange of India Limited at <https://www.nseindia.com>.
- Members are requested to note the following contact details for addressing queries/grievances, if any:  
Mr. Umesh Pandey (Unit: Affle 3i Limited)  
Manager, KFin Technologies Limited  
Email id: [evoting@kfintech.com](mailto:evoting@kfintech.com) / [umesh.pandey@kfintech.com](mailto:umesh.pandey@kfintech.com)  
Toll free No. 1800 309 4001

For Affle 3i Limited  
(Formerly known as Affle (India) Limited)  
Sd/-  
**Parmita Choudhury**  
Company Secretary & Compliance Officer

Date : June 11, 2025  
Place : Gurugram

**PNB Finance and Industries Limited**  
CIN No.-L65929DL1947PLC001240; Website: [www.pnbfinanceandindustries.com](http://www.pnbfinanceandindustries.com)  
Regd. Office: -1<sup>st</sup> Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi-110002  
Telephone:- +91-7303495375; E- mail : [pnbfinanceindustries@gmail.com](mailto:pnbfinanceindustries@gmail.com)

**NOTICE OF THE 130<sup>th</sup> ANNUAL GENERAL MEETING, REMOTE E-VOTING INFORMATION AND BOOK CLOSURE**

Notice is hereby given that:

- The 130<sup>th</sup> Annual General Meeting ("AGM") of the Company will be convened on Wednesday, July 09, 2025 at 10:30 A.M. IST through Video Conference ("VC") facility without the physical presence of the members at a common venue, to transact the ordinary and special businesses, as set out in the notice of the 130<sup>th</sup> AGM, in compliance with the applicable provisions of the Companies Act, 2013 and rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with General Circular No. 09/2024 dated September 19, 2024 and Circular no. SEBI/HO/CFD/CFD-PO-2/P/RI/2024/133 dated October 3, 2024 issued by the Securities and Exchange Board of India ("SEBI Circular").
- In terms of MCA Circulars and SEBI Circular, the requirement of sending physical copy of the notice of AGM and Annual Report to the Members has been dispensed, therefore the Company is sending notice of its 130<sup>th</sup> AGM and Annual Reports 2024-25 to the members at their registered email id address. The aforesaid documents will also be available on the Company's website at [www.pnbfinanceandindustries.com](http://www.pnbfinanceandindustries.com) and on the website of NSDL <https://www.evoting.nsdl.com>. The Members holding shares in physical form, whose email addresses are not registered with the Company, are requested to register their email addresses with Skyline Financial Services Private Limited (Registrar and Transfer Agent) by sending a request letter specifying name, folio number, number of shares, certificate number etc. at email ID [admin@skylinefina.com](mailto:admin@skylinefina.com) on or before July 02, 2025.
- Members holding shares either in physical form or in dematerialized form, as on the cut-off date of July 02, 2025 may cast their vote electronically on the ordinary and special businesses, as set out in the Notice of the 130<sup>th</sup> AGM through electronic voting system ("remote e-voting") of National Securities Depository Limited ("NSDL"). The detailed instructions on remote e-voting and joining AGM are given in the notice of AGM. All the members are informed that:
  - The ordinary and special business, as set out in the Notice of the 130<sup>th</sup> AGM, will be transacted through voting by electronic means;
  - Date and time of commencement of remote e-voting: July 05, 2025 (9:00 A.M.);
  - Date and time of end of remote e-voting: July 09, 2025 (5:00 P.M.);
  - The cut-off date, for determining the eligibility to vote through remote e-voting or through e-voting system during the 130<sup>th</sup> AGM is July 02, 2025;
  - Any person, who becomes Member of the Company after sending the Notice of the 130<sup>th</sup> AGM by email and holding shares as on the cut-off date July 02, 2025, may obtain the login ID and password by sending a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or [pnbfinanceindustries@gmail.com](mailto:pnbfinanceindustries@gmail.com).
  - Members may note that (a) the remote e-voting module shall be disabled by NSDL after the aforesaid date and time for voting and once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently; b) the Members who have cast their vote by remote e-voting prior to AGM may participate in the AGM through VC facility but shall not be entitled to cast their vote again through the e-voting system during AGM; c) the members participating in the AGM and who had not cast their vote by remote e-voting, shall be entitled to cast their vote through e-voting system during the AGM; d) a person whose name is recorded in the Register of Members as on the cut-off date only shall be entitled to avail the facility of remote e-voting, participating in the AGM through VC facility and e-voting during the AGM.
  - Those members holding shares in physical form, whose email addresses are not registered with the Company, may register their email address by sending, scanned copy of a signed request letter mentioning name, folio number and complete address, self-attested scanned copy of the PAN card; and self-attested scanned copy of any document (such as Aadhar Card, Driving License, Election Identity Card, Passport) in support of the address of the Members registered with the Company, be email to [pnbfinanceindustries@gmail.com](mailto:pnbfinanceindustries@gmail.com). Members holding shares in demat form can update their email address with their Depository Participant.
  - In case of any queries, you may refer the Frequently Asked Questions (FAQs) for shareholders and e-voting user manual for shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or Ms. Pallavi Mhatre, Senior Manager, National Securities Depository Limited, 3rd Floor, Naman Chamber, Plot C-32, G-Block, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra - 400 051, at the designated email id - [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or call on: 022-48867000 who will also address the grievances connected with the voting by electronic means.
- The Register of Members and Share Transfers Books of the Company will remain closed from July 03, 2025 to July 09, 2025 (both days inclusive).

For PNB Finance and Industries Limited  
Sd/-  
**Shweta Saxena**  
Director & Company Secretary

Date : June 11, 2025  
Place : New Delhi

## STREET SIGNALS

### Wipro promoters swap 1.72% stake worth ₹4,675 cr

ABOUT 180.5 MILLION shares of Wipro, amounting to a 1.72% stake, were exchanged among promoter group entities through open market transactions on Wednesday, according to exchange data. Following the share sale, Wipro shares appreciated by 1.61% to close at ₹258.95 on the BSE. The stock settled 1.62% higher at Rs 259 on the NSE. According to block deal data on the NSE, Azim Premji Trust sold 180.5 million equity shares or a 1.72% stake in Wipro. The transaction, valued at around ₹4,674.77 crore, was executed at an average price of ₹258.99 per share. PTI

### Orkla India files IPO papers with Sebi

ORKLA INDIA, WHICH owns spices and condiments brands MTR and Eastern, has filed preliminary papers with markets regulator Sebi for an IPO. The IPO is a complete offer for sale of 22.8 million equity shares by promoter and other shareholders. PTI

### Mirae, BlackRock buy 1% in AB Capital for ₹568 cr

MIRAE ASSET MF, BlackRock, and Goldman Sachs, among others, on Wednesday bought nearly a 1% stake in financial services company Aditya Birla Capital for ₹568 crore through open market transactions. These entities purchased 23.4 million equity shares or 0.9% stake in Aditya Birla Capital at an average price of Rs 242.65, taking the aggregate deal value to ₹567.80 crore. Motilal Oswal Mutual Fund, Edelweiss MF, HSBC MF, New York State Teachers Retirement System, Dublin-based Mediolanum International Funds, and investment management firm Eaton Vance were among the buyers. PTI

PRE-OFFER ADVERTISEMENT AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT UNDER REGULATION 19(7) IN TERMS OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

**BIJOY HANS LIMITED**

A public limited company incorporated under the provisions of the Companies Act, 1956  
Corporate Identification Number: L51909AS1965PLC002223  
Registered Office: HP Brahmachari Road, Rahabari, Guwahati - 781008, Assam, India;  
Contact Number: +91-9435049867, E-mail Address: [ash.ashim@yahoo.co.in](mailto:ash.ashim@yahoo.co.in); Website: [www.bijoyhans.net](http://www.bijoyhans.net).

THIS PRE-OFFER ADVERTISEMENT CUM CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT IS ISSUED BY SWARAJ SHARES AND SECURITIES PRIVATE LIMITED, THE MANAGER TO THE OFFER, ON BEHALF OF M/S U G PATWARDHAN SERVICES PRIVATE LIMITED (ACQUIRER 1), MR. KAUSHAL UTTAM SHAH (ACQUIRER 2), M/S AGRICOLA INDIA VENTURES LLP (ACQUIRER 3), AND MR. SHANTANU SURPURE (ACQUIRER 4), COLLECTIVELY REFERRED TO AS THE ACQUIRERS, FOR ACQUISITION OF UP TO 19,50,010 OFFER SHARES, REPRESENTING 26.90% OF THE EXPANDED VOTING SHARE CAPITAL OF BIJOY HANS LIMITED, THE TARGET COMPANY, FROM ITS PUBLIC SHAREHOLDERS AT AN OFFER PRICE OF ₹12.50/- PER OFFER, PAYABLE IN CASH, TO THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY, IN ACCORDANCE WITH THE PROVISIONS OF REGULATION 18 (7) OF SEBI (SAST) REGULATIONS ("PRE-OFFER CUM CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT ADVERTISEMENT").

This Pre-Offer cum corrigendum to the Detailed Public Statement Advertisement is to be read in conjunction with the: a) Public Announcement dated Thursday, December 26, 2024 ("Public Announcement"), b) Detailed Public Statement dated Monday, December 30, 2024, in connection with this Offer, published on behalf of the Acquirers on Tuesday, December 31, 2024, in Financial Express (English daily) (All Editions), Jansatta (Hindi daily) (All Editions), Mumbai Lakhshdeep (Marathi Daily) (Mumbai Edition), and Dainidin Barata (Assamese Daily) (Guwahati Edition) ("Newsletters") (Detailed Public Statement), c) Draft Letter of Offer dated Friday, January 03, 2025 filed and submitted with SEBI pursuant to the provisions of Regulation 16 (f) of the SEBI (SAST) Regulations ("Draft Letter of Offer"), d) Letter of Offer dated Monday, June 02, 2025, along with the Form of Acceptance-cum-Acknowledgement (Letter of Offer), e) Recommendations of the Independent Directors of the Target Company which were approved on Tuesday, June 10, 2025, and published in the Newspapers on Wednesday, June 11, 2025 ("Recommendations of the Independent Directors of the Target Company") (the Public Announcement, Detailed Public Statement, Draft Letter of Offer, Letter of Offer, Recommendations of the Independent Directors, and this Pre-Offer Advertisement cum Corrigendum to the Detailed Public Statement of the Target Company are hereinafter collectively referred to as "Offer Documents") issued by the Manager on behalf of the Acquirers.

Public Shareholders of the Target Company are requested to kindly note the following:

For capitalized terms used hereinafter, please refer to the Paragraph 1 titled as Definitions and Abbreviations" on page 8 of the Letter of Offer.

- Offer Price**  
The Offer is being made at a price of ₹12.50/- per Offer, payable in cash. There has been no revision in the Offer Price.
- Recommendations of the Committee of Independent Directors ("IDC")**  
A Committee of Independent Directors of the Target Company comprising of Mr. Sali Srimam Shetty as the Chairperson of the IDC, Mr. Amit Jawarimal Dugar & Sanjay Kumar Baid members of IDC, approved their recommendation on the Offer on Tuesday 10, 2025, and published in the Newspapers on Wednesday, June 11, 2025. The IDC Members are of the opinion that the Offer Price to the Public Shareholders of the Target Company is fair and reasonable and is in line with SEBI (SAST) Regulations. Public Shareholders may, therefore, independently evaluate the offer and take an informed decision.
- Other details with respect to Offer**
  - This Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations. There has been no competitive bid to the Offer.
  - The Letter of Offer has been dispatched on Friday, June 06, 2025, to the Public Shareholders of the Target Company whose names appeared on the register of members as on the Identified Date, i.e., Friday, May 30, 2025. The dispatch has been non-receipted through post to those Public Shareholders who had not registered their e-mail addresses with the Depositories and/or the Target Company, and through electronic mode (e-mail) to those Public Shareholders whose e-mail addresses were registered with the Depositories and/or the Target Company.
  - The Draft Letter of Offer dated Friday, January 03, 2025, was filed and submitted with SEBI pursuant to the provisions of Regulation 16 (f) of the SEBI (SAST) Regulations, for its Observations. In pursuance of which all the observations received from SEBI vide letter bearing reference number SEBI Observation letter bearing reference number "SEBI/HO/CFD/CFD-RAC-OCI/1P/OW/2025/14162/1" dated Wednesday, May 28, 2025, incorporated in the Letter of Offer.
  - Except as stated hereinafter, there have been no material changes in relation to the Offer, other than those already disclosed in the Letter of Offer.
  - Public Shareholders of the Target Company are requested to take note that, pursuant to this Corrigendum to the Letter of Offer, the date mentioned under "Offer Closes on" in the Form of Acceptance-cum-Acknowledgement on page 94 of the Letter of Offer shall be read as Thursday, June 26, 2025.
  - Please note that a copy of the Letter of Offer is also available and accessible on the websites of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), the Target Company at [www.bijoyhans.net](http://www.bijoyhans.net), the Registrar to the Offer at [www.integratedregistrin.in](http://www.integratedregistrin.in), the Manager to the Offer at [www.swarajshares.com](http://www.swarajshares.com), and BSE Limited at [www.bseindia.com](http://www.bseindia.com) from which the Public Shareholders can download/print the same.
- Instructions for Public Shareholders**
  - In case of Equity Shares are held in the Dematerialized Form:** The Public Shareholders who are holding Equity Shares in electronic/dematerialized form and who desire to tender their Equity Shares in this Offer shall approach their respective Selling Broker indicating to their Selling Broker the details of Equity Shares that such Public Shareholder intends to tender in this Offer. Public Shareholders should tender their Equity Shares before market hours close on the last day of the Tendering Period. For further information, kindly refer to Paragraph 8.8, titled as Procedure for tendering the Equity Shares held in Dematerialized Form" on page 65 of the Letter of Offer.
  - In case of Equity Shares are held in Physical Form:** As per the provisions of Regulation 40(1) of the SEBI (LODR) Regulations and SEBI's press release dated 3 December 2018, bearing reference no. PR 49/2018, requests for transfer of securities shall not be processed unless the securities are held in dematerialized form with a depository with effect from 1 April 2019. However, in accordance with the circular issued by SEBI bearing reference number SEBI/HO/CFD/CMD/ICIRP/2020/144 dated 31 July 2020, shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations. Accordingly, Public Shareholders holding Equity Shares in physical form as well as are eligible to tender their Equity Shares in this Offer as per the provisions of the SEBI (SAST) Regulations. Public Shareholders who are holding Equity Shares in physical form and intend to participate in the Offer will be required to approach their respective Selling Broker along with the complete set of documents for verification procedures to be carried out, including the (i) original share certificate(s), (ii) valid share transfer form(s), i.e. Form SH-4, duly filed and signed by the transferees (i.e., by all registered shareholders in same order and as per the specimen signatures registered with the Target Company) and duly witnessed at the appropriate place, (iii) self-attested copy of the shareholder's PAN Card, (iv) Form of Acceptance duly completed and signed in accordance with the instructions contained therein, by sole/joint Public Shareholders whose name(s) appears on the share certificate(s) in the same order in which they hold Equity Shares, and (v) any other relevant documents such as power of attorney, corporate authorization (including board resolution/spesimen signature), notarized copy of death certificate and succession certificate or probated will, if the original shareholder has deceased, etc., as applicable. For further information, kindly refer to Paragraph 8.7, titled as Procedure for tendering Equity Shares held in Physical Form" on page 64 of the Letter of Offer.
  - Procedure for tendering the Shares in case of non-receipt of the Letter of Offer:** Public Shareholders who have acquired Equity Shares but whose names do not appear in the records of Depositories on the Identified Date, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Offer. In case of non-receipt of the Letter of Offer, such Public Shareholders of the Target Company may download the same from the SEBI website ([www.sebi.gov.in](http://www.sebi.gov.in)) or obtain a copy of the same from the Registrar to the Offer on providing suitable documentary evidence of holding of the Equity Shares of the Target Company. Alternatively, in case of non-receipt of the Letter of Offer, shareholders holding the Equity Shares may participate in the Offer by providing their application in plain paper in writing signed by all shareholders, stating name, address, number of shares held, client ID number, DP name, DP ID number, number of shares tendered and other relevant documents. Such Public Shareholders have to ensure that their order is entered in the electronic platform to be made available by Stock Exchanges before the closure of the Offer. For further information, kindly refer to the Paragraph 8.24, titled as Procedure for tendering Equity Shares in case of non-receipt of the Letter of Offer on page 67 of the Letter of Offer.
- Status of Statutory and Other Approvals**  
As on the date of this Letter of Offer, there are no statutory or other approvals required for implementing the Offer except as mentioned in the Letter of Offer. For further information, kindly refer to the Paragraph 7.3, titled as Statutory Approvals and conditions of the Offer" at page 61 of Letter of Offer.
- Procedure for Acceptance and Settlement of Offer**  
The Open Offer will be implemented by the Acquirers through Stock Exchange mechanism made available by BSE Limited in the form of separate window (Acceptance Window) as provided under the SEBI (SAST) Regulations. SEBI circular bearing reference number CIR/CFD/PO/CL/CY/CELL/1/2015 dated 13 April 2015, as amended read with SEBI Circular SEBI/HO/CFD/CIRP/2020/1611 dated 9 December 2016, as amended, and SEBI Circular bearing number SEBI/HO/CFD/DCR/HICR/2021/615 dated August 13, 2021 issued by SEBI. As per SEBI Circular bearing number SEBI/HO/CFD/DCR/HICR/2021/615 dated August 13, 2021, a lien shall be marked against the shares of the shareholders participating in the tender offers. Upon finalisation of the settlement, only accepted quantity of shares shall be debited from the demat account of the shareholders. The lien marked against unaccepted shares shall be released. The detailed procedure for tendering and settlement of shares under the revised mechanism is specified under the Paragraph 8 titled as Procedure for Acceptance and Settlement of the Offer" on page 63 of the Letter of Offer.
- Revised Schedule of Activities**

Schedule of Activities	Tentative Schedule Day and Date	ACTUAL SCHEDULE DAY AND DATE (UPON RECEIPT OF SEBI'S OBSERVATION LETTER)
Issue date of the Public Announcement	Thursday, December 26, 2024	Thursday, December 26, 2024
Publication date of the Detailed Public Statement in the newspapers	Tuesday, December 31, 2024	Tuesday, December 31, 2024
Date of filing of the Draft Letter of Offer with SEBI	Friday, January 03, 2025	Friday, January 03, 2025
Last date for public announcement for a competing offer(s) <sup>1</sup>	Tuesday, January 21, 2025	Tuesday, January 21, 2025
Date for receipt of observation from SEBI on the Draft Letter of Offer	Friday, January 24, 2025	Wednesday, May 28, 2025
Identified Date <sup>2</sup>	Tuesday, January 28, 2025	Friday, May 30, 2025
Last date for dispatch of the Letter of Offer to the Public Shareholders of the Target Company whose names appear on the register of members on the Identified Date	Tuesday, February 04, 2025	Friday, June 06, 2025
Last date of publication in the Newspapers of recommendations of the independent directors committee of the Target Company for this Offer	Friday, February 07, 2025	Wednesday, June 11, 2025
Last date for upward revision of the Offer Price and / or the Offer Size	Monday, February 10, 2025	Thursday, June 12, 2025
Last date of publication of opening of Offer public announcement in the newspapers in which the Detailed Public Statement had been published	Monday, February 10, 2025	Thursday, June 12, 2025
Date of commencement of Tendering Period	Tuesday, February 11, 2025	Friday, June 13, 2025
Date of closing of Tendering Period	Tuesday, February 25, 2025	Thursday, June 26, 2025
Last date of communicating the rejection/ acceptance and completion of payment of consideration or refund of Equity Shares to the Public Shareholders <sup>3</sup>	Tuesday, March 11, 2025	Thursday, July 10, 2025
Last date for publication of post-Open Offer public announcement in the Newspapers <sup>4</sup>	Wednesday, March 19, 2025	Thursday, July 17, 2025
Last date for filing the post Offer report with SEBI <sup>5</sup>	Wednesday, March 19, 2025	Thursday, July 17, 2025

Note:

- There has been no competing offer for this Offer.
- Identified Date is only for the purpose of determining the Public Shareholders as on such date to whom the Letter of Offer would be sent in accordance with the SEBI (SAST) Regulations. It is clarified that all the Public Shareholders (even if they acquire Equity Shares and become shareholders of the Target Company after the Identified Date) are eligible to participate in this Offer any time during the Tendering Period.
- These actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.

#### H. Documents for inspection

The copies of the documents listed under Paragraph 10 titled as "Documents for Inspection" on page 80 of the Letter of Offer will be available for inspection at the principal place of business of the Manager to the Offer, Swaraj Shares and Securities Private Limited, located at Unit No 304, A Wing, 215 Atrium, Courtyard Marriott, Andheri East, Mumbai - 400093, Maharashtra, India on any working day between 10:00 a.m. (Indian Standard Time) and 5:00 p.m. (Indian Standard Time) during the Tendering Period commencing from Friday, June 13, 2025, to Thursday, June 26, 2025. Further, in light of SEBI Circular SEBI/HO/CFD/DCR/CI/2020/139 dated July 27, 2020, read with SEBI Circular SEBI/CIR/CFD/DCR/CI/2020/83 dated May 14, 2020, copies of the following documents will be available for inspection to the Public Shareholders electronically during the Tendering Period. The Public Shareholders interested to inspect any of the following documents can send an email from their registered email ids (including shareholding details and authority letter in the event the Public Shareholder is a corporate body) with a subject line "Documents for inspection" - BUHANS Open Offer", to the Manager to the Open Offer at [takover@swarajshares.com](mailto:takover@swarajshares.com); and upon receipt and processing of the received request, access can be provided to the respective Public Shareholders for electronic inspection of documents.

The Acquirers accept full responsibility for the information contained in this Pre-Offer cum Corrigendum to the Detailed Public Statement Advertisement (other than such information as has been obtained from public sources or provided by or relating to and confirmed by the Target Company) and undertake that they are aware of and will comply with their obligations under the SEBI (SAST) Regulations in respect of this Open Offer. The Acquirers will be severally and jointly responsible for ensuring compliance with the SEBI (SAST) Regulations. The persons signing the Pre-Offer cum Corrigendum to the Detailed Public Statement Advertisement on behalf of the Acquirers have been duly and legally authorized to sign this Letter of Offer.

This Pre-Offer Advertisement and Corrigendum to the Detailed Public Statement will also be accessible on the websites of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), the Target Company at [www.bijoyhans.net](http://www.bijoyhans.net), the Registrar to the Offer at [www.integratedregistrin.in](http://www.integratedregistrin.in), the Manager to the Offer at [www.swarajshares.com](http://www.swarajshares.com), and BSE Limited at [www.bseindia.com](http://www.bseindia.com).

Issued by the Manager to the Offer on behalf of the Acquirers

**SWARAJ**  
SECURITIES AND SECURITIES PRIVATE LIMITED

Unit No 304, A Wing, 215 Atrium, Near Courtyard Marriott, Andheri East, Mumbai - 400093, Maharashtra, India  
Telephone Number: +91-22-69549599  
Email Address: [takover@swarajshares.com](mailto:takover@swarajshares.com)  
Investors Grievance Email Address: [investor.relations@swarajshares.com](mailto:investor.relations@swarajshares.com)  
Website: [www.swarajshares.com](http://www.swarajshares.com)  
Contact Person: Mr. Tanmay Banerjee/Ms. Pankita Patel  
SEBI Registration Number: INM00112960

Validity: Permanent

Date: Wednesday, June 11, 2025

Place: Mumbai

For and on behalf of all the Acquirers

Sd/-

Mr. Kaushal Uttam Shah

(Acquirer 2)

# Mizuho on the cusp of buying majority stake in Avendus

BAIJU KALESH, MANUEL BAIGORRI & HIDEKI SUZUKI  
June 11

MIZUHO FINANCIAL GROUP is on the verge of buying a majority stake in investment bank Avendus Capital Pvt. people familiar with the matter said, in what would be the latest acquisition by a Japanese bank in India.

Executives are hammering out details of a transaction that could be finalized as soon as this month and value Avendus at about \$800 million, including debt, the people said, asking not to be identified because the deliberations are private.

Mizuho, Japan's third-largest lender, plans to acquire KKR & Co.'s 63% stake in Avendus and may also buy shares from minority investors, bringing its total holding to about 70%, the people added.

Representatives for Mizuho and KKR declined to comment. Avendus didn't immediately respond to a request for comment.

Bloomberg News reported in February that Mizuho was working on a deal to buy a majority stake in Avendus. In another example of a Japanese bank turning to India, Sumitomo Mitsui Financial Group



Inc.'s banking unit last month agreed to buy a 20% stake in Yes Bank for about ₹13,500 crore (\$1.6 billion).

Mizuho is seeking to replicate its US playbook by leaning on the experience and connections of a local partner to grow its dealmaking business. In 2023, it bought US investment bank Greenhill & Co to boost its presence in advisory for mergers and acquisitions in the Americas.

An Avendus acquisition would bolster Mizuho's presence in India, which has become a hotspot for initial public offerings and M&A. Chief Executive Officer Masahiro Kihara has said the lender isn't interested in traditional retail banking assets in Asia. —BLOOMBERG

# Lilavati Trust denies taking any loan from HDFC Bank



FE BUREAU  
Mumbai, June 11

LILAVATI TRUST HAS refuted the allegations regarding the loan taken from HDFC Bank. The bank also said it has started the process of taking legal action against baseless allegations.

The trust in a statement said neither it nor Prashant Mehta, a permanent trustee, has taken any loan from HDFC Bank. "The bank's refusal to present even basic documents in court undermines the credibility of the entire case and hints at deliberate narrative manipulation," the statement said.

The trust raised questions against the bank's failure to produce valid documents such as official loan ledger or agreement to prove its allegations. It also highlighted the inconsis-

tencies in the loan amount in different documents.

"A ₹4.9-crore loan. Or was it ₹65.22 crore? Or ₹450 crore? Yet, despite all the noise, not a single official loan ledger has been presented in the court... How can one of India's largest banks make three different claims about a single loan, and not back it up with a basic loan agreement and ledger?" said Mehta.

The private lender, on the other hand, reiterated that Lilavati's allegations are malicious, false and defamatory.

"We are concerned about all our stakeholders and are on the verge of taking strong legal actions as per expert advice, against those who are initiating these baseless allegations with malafide and ulterior motives or involved in propagating the same," said the bank.

**MODULEX**  
MODERN METHODS OF CONSTRUCTION

**MODULEX CONSTRUCTION TECHNOLOGIES LIMITED**

Regd Office: A 82, MIDC Industrial Estate, Indapur, Pune - 413 132  
Tel:- +91 02111 299061 Email id: [compliance@modulx.in](mailto:compliance@modulx.in) Website: [www.modulx.in](http://www.modulx.in)

**INFORMATION REGARDING 52<sup>nd</sup> ANNUAL GENERAL MEETING**

- The 52<sup>nd</sup> Annual General Meeting (AGM) of the shareholders of the Company will be held through VC / OAVM on Thursday, 10<sup>th</sup> July, 2025 at 01.00 P.M. IST, in compliance with all the applicable provisions of the Companies Act, 2013 and the Rules



