

TRANSCRIPT OF MODULEX CONSTRUCTION TECHNOLOGIES LIMITED –52ND ANNUAL GENERAL MEETING HELD AT 1.00 P.M. (IST) ON THURSDAY, 10TH JULY, 2025 THROUGH VIDEO CONFERENCING AT A-82, MIDC INDUSTRIAL ESTATE, INDAPUR, PUNE 413 132

Officers Present:

Name	Designation
Mr.Suchit Punnose	Chairman, Whole Time Director
Mr.Ajay Palekar	Managing Director
Mr.Aditya Vikram Kanoria	Non- Executive Director
Mr.Jayesh Sheth	Executive Director - Finance
Mrs.Rakhee Agarwal	Independent Director
Mr.Raj Kumar Sharma	Independent Director
Mr.Parag Mehta	Independent Director
Major General MN Devaya (Retd)	Independent Director
Mr.Mahendra Kumar Bhurat	Chief Financial Officer
Ms.Bhoomi Mewada	Company Secretary

Ms. Bhoomi Mewada	<p>Good afternoon to all the members and Directors of Modulex Construction Technologies Limited.</p> <p>I, Bhoomi Mewada, Company Secretary of Modulex Construction Technologies Limited, welcome you all at the 52nd AGM of the Company being conducted through video conferencing on 10th July, 2025 at 1.00 pm IST.</p> <p>Shareholders may please note that this AGM is held in accordance with applicable provisions of the Companies Act, 2013 and various circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI).</p> <p>As the requisite quorum of 40 members are present I call the meeting to order.</p> <p>I would like to introduce all the Directors of the Company who are attending the meeting through video conference i.e.:</p> <ol style="list-style-type: none"> 1. Mr.Suchit Punnose, Chairman, Whole Time Director 2. Mr. Ajay Palekar, Managing Director 3. Mr. Jayesh Sheth, Executive Director - Finance 4. Mr. Aditya Vikram Kanoria, Non-Independent Director 5. Mr. Raj Kumar Sharma, Independent Director & Chairman of the Nomination and Remuneration Committee 6. Mrs. Rakhee Agarwal, Independent Director 7. Mr. Parag Mehta, Independent Director, Chairman of Audit and Stakeholders Relationship Committee. 8. Major General MN Devaya (Retd.), Independent Director and Chairman of Securities Committee. <p>Officers of the Company present is :</p> <ol style="list-style-type: none"> 1. Mr. Mahendra Kumar Bhurat- Chief Financial Officer
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All Members who have joined the Meeting are by default placed on mute by the host to avoid any disturbance arising from the background noise and to ensure smooth conduct of this meeting.

Since the AGM is being held through video conferencing, physical attendance of the Members has been dispensed with and also the requirement of appointing a proxy does not apply.

As per the Companies Act, 2013 and SEBI (LODR) Regulations, 2015, the Company has provided e-voting facility to all the shareholders to cast their vote electronically through the platform of CDSL. As per timeline mentioned in the notice, the remote e-voting facility was provided for 3 days which concluded yesterday at 5.00 P.M.

Further, the shareholders who have not casted their votes through remote e-voting shall be eligible to vote at the AGM, post intimation for the commencement of e-voting, the shareholders may cast their votes by clicking on the vote tab. The shareholders may please note that there will be no voting by show of hands.

The results of the e-voting along with the scrutinizer report will be uploaded on BSE where the Equity Shares of the Company are listed and will also be placed on the website of Company i.e. www.modulex.in and www.evotingindia.com within 48 hours from the conclusion of this Meeting.

Mr. Dharmesh Zaveri, Practicing Company Secretary has been appointed as Scrutinizer to scrutinize the voting process in a fair and transparent manner.

To proceed with the agenda items as mentioned in the AGM notice, Shareholders may please note that in total there are 6 business items, requiring approval of the General Body.

The business items are:

1. To Adopt Audited Financial Statements (Standalone and Consolidated) and the Directors' Report and Auditors Report thereon. (Ordinary Business)
2. To Appoint Mr. Ajay Palekar (DIN: 02708940) Managing Director, Director liable to retire by rotation and eligible for re-appointment to the Board. (Ordinary Business)
3. To approve Appointment of Mr. Hitesh Gupta, Practicing Company Secretary as the Secretarial Auditor. (Special Business)
4. To approve the appointment of Mr. Parag Mehta (DIN: 00714674), as an Independent Director of the Company (Special Business)

	<p>5. To approve the appointment of Major General MN Devaya (Retd) (DIN: 11021953), as an Independent Director of the Company (Special Business)</p> <p>6. To approve the change in designation of Mr. Jayesh Sheth (DIN: 03506031), as an Executive Director - Finance of the Company (Special Business)</p> <p>The Notice of 52nd AGM, Copy of the Audited Standalone and Consolidated Financial statements of the Company along with Auditors Report and Directors Report of the Company for the Financial Year 2024-25 have been sent via email to all the shareholders whose email address was registered with the Company or with the Registrar of the Company i.e. Purva Sharegistry India Private Limited or with the Depository Participants. Additionally, as per Regulation 36(1)(b) of the SEBI Listing Regulations, the Company has sent a letter to those shareholders whose e-mail addresses are not registered with Company/Registrar & Transfer Agent/Depository Participants, providing a QR code and the weblink of Company's website from where the Annual Report for FY 2024-25 can be downloaded and newspaper advertisements were placed all India as per Rules.</p> <p>With the permission of the members, I now take the notice of the 52nd AGM and the Directors report which was circulated to all the shareholders as read.</p> <p>AGM proceedings will be:</p> <p>Chairman will address the Shareholders and then Company Secretary will intimate the Shareholders who have not casted their vote through remote e-voting to do so electronically, in accordance with section 108 of the Companies Act, 2013 and rules framed thereunder read with relevant MCA circulars.</p> <p>Now I request Mr. Suchit Punnose, Chairman of the Company to kindly address the shareholders.</p>
<p>Mr.Suchit Punnose</p>	<p>Thank you. Bhoomi.</p> <p>Thank you firstly to Mr. Palekar and Mr. Sheth and the accounts team for organizing this expeditiously and organizing the accounts, the audit, and especially, thanks to the statutory auditors as well, for working closely to enable this AGM to happen in the month of July.</p> <p>We normally used to have it in the month of September and Thank you to all the attendees who have taken their time out to attend our AGM.</p> <p>I have a few short statements to make as part of this AGM. Firstly, Thank You for your ongoing and continued support.</p> <p>As we develop this business, We are building out one of the 3 sheds of the factory, which is internally has been completed and we are in the</p>

process of completing all the ancillary and allied civil works related to 1st shed in which we will be commencing production.

In the shed 2 amongst the 3 sheds, which is right in the middle of the land, is the one that we are now completing in order to start trial production.

We are envisaging 3 production lines, mainly looking at 3 product ranges. The 1st line would manufacture panels, wall panels, both external and internal wall panels.

The 2nd line we envisage would produce bathroom pods and also kitchen pods. Both the panels and the pods we will be supplying into the traditional construction sector as construction components that are related to modern methods of construction.

And the 3rd line would be our 3D volumetric production line from where we would be producing volumetrics, light gauge steel-based buildings ranging from residential to hotels, hospitals, schools, care homes, etc.

We have got a senior member from the UK Modular Industry who have moved into the factory to transfer the skills and the technology to the Indian team. We have senior experts, most of them have 25 years plus experience in the modular industry who have moved in.

We also have Modulux UK's group Managing Director, actively working with Mr. Palekar and Mr. Sheth to ensure that we are able to commence production at the earliest, but most importantly, to commence production with high quality standards that are suitable for not just the domestic market, but also to export into the US, UK and European markets. We are heading towards commercial production soon.

At this particular stage we are unable to give an exact date, as we are in the flux of setting up recruitment, training, purchasing, etc. So on that basis we are reviewing it as a team on a monthly basis. When we think we can aim for officially declaring a commercial operation date at the moment, we would say that we are in the prototyping phase where we are looking to manufacture various prototypes ranging from the panels to pods and to 3D Volumetric.

We have a strong interest being developed for export into the UK market. We have also got a significant amount of interest being generated from the real estate industry within India. The primary market we're targeting is, of course, Pune and Mumbai, which falls within the 300-to-400-kilometer radius of the factory which is situated in Indapur.

So we have the teams in place. We have the recruitments in process. We have training in full steam, and we have very strong interest for pipeline, for both export and domestic supply.

Overall, we are pleased with the progress that we are making, and we are delighted that we have got subject matter experts has joined us as well to enable us to set this factory up and commence production at the earliest.

	Thank you.
Ms.Bhoomi Mewada	We have received a request from the speaker shareholders, First is Mr. Anil Babulal Mehta. Support Unmute Mr. Anil Mehta.
Mr.Anil Babulal Mehta	Good afternoon. This is Anil Mehta, attending this meeting from my resident from Kandivali, Mumbai. I have 1 question, looking to the Trade war and the present situation with our neighbor country, and the present repo rate. How much the growth can we expect in a Current FY 2025-26. And the second thing regarding your contact number, that you mentioned on the government website and on your letterhead are not working or it is not valid number from more than a year or so. so kindly look through these things also, that's all from my side. Thank you.
Mr.Suchit Punnose	Thank you for your questions. Firstly, in terms of the product and the outlook. We are currently in the process of looking at estimations of what numbers we would derive at based on the production lines that we have set up. At this moment we are unable to give a number. However, once we have run through the prototyping phase through for the 3 production lines, we will be in a better position to then look at some ongoing forward estimates. As far as your point about telephone numbers are concerned. Thank you for bringing it to our notice. Bhoomi, please make a note. We will definitely look into that. We also have a number on the website, but we will double check and ensure that there is a line that's fully manned. Thank you.
Ms.Bhoomi Mewada	Support team - Next speaker is Mr.Manjit Singh.
Support	Mr.Manjit Singh is not available.
Ms.Bhoomi Mewada	Support team - Next speaker is Mr.Kaushal Shah.
Support	Mr.Kaushal Shah is not available.
Ms.Bhoomi Mewada	Support team - Next speaker is Mr.Hiren Modi.
Support	Mr.Hiren Modi is not available.
Ms.Bhoomi Mewada	Support team - Next speaker is Mr.Abhay Kumar.
Mr.Abhay Kumar Maurya	Hi, Suchit. Hi, Ajay! And Hello, everyone! I am Abhay, I'm working in IT for the last 22 years in Pune. So came across

	<p>this Company and invested it.</p> <p>I am also a Modulux warrant subscriber that we came up with last year.</p> <p>About the resolutions, I have already voted for all the resolutions favorably so far, so good.</p> <p>Just couple of questions Suchit, as you said, we are working on shed number 2, and We are planning to complete the other shed sooner. And you also mentioned you don't have a timeline for it. Right? So my question was somewhere related to timelines and all those things which you said you already don't have. So that's okay.</p> <p>Last year there was one question or I think last year or 2 previous year you said that you have around 1,000 crores of order book with us. Right? So my question was, what are our plans to complete that order book?</p> <p>Will it be possible to complete it this year, or when the factory comes up with all the 3 sheds, how many years it's going to take to complete that order book? And what part of order is from India, and what part of it is from UK.</p> <p>Okay. Bhoomi. Shall I ask one question at a time, or shall I ask all the questions that I have, and then wait for the answer from Suchit, Then ask all the questions?.</p>
Ms.Bhoomi Mewada	You can ask all questions together.
Mr.Suchit Punnose	<p>Sorry, maybe, just for my ease. I think we will go one at a time, so that I don't have to write these down. So let's tackle the 1st one.</p> <p>Thank you for your support and for supporting the resolutions.</p> <p>We have the 1st question is related to capacity when the production lines would come online, and also the orders, and in particular about the 1,000 crores.</p> <p>We have got a pipeline in excess of that number in terms of combination of export and domestic supply.</p> <p>We are looking at in terms of this quarter or the coming quarters in this Financial Year, is essentially a laser focused on recruitment training skills, transfer and prototyping and ensuring that the prototypes pass are very stringent quality assurance and quality control processes. That is where we are laser focused right now. once we have completed that process. because, as you would appreciate, it's not just for the domestic market, but also for the export market that we need to make sure that we have the highest quality of product coming out. So right now, as I previously stated, the management is focused really in completing these steps nearer to the time and we can sign off by saying that our quality assurance quality control processes are at par and to an export-oriented standard. That's when we will be able to tackle the order pipeline.</p> <p>Now the order pipeline is coming in from potential customers and relationships in the real estate sector, where they have ongoing projects</p>

	<p>at all times, so regardless of what time our timeline is, we will be in a position to secure orders from their pipeline of projects that they've got both in the UK and in India.</p> <p>Please proceed to the second one.</p>
Mr.Abhay Kumar	The second question promoter's stake has been reducing like for the last couple of years. So what are the plans to increase them?
Mr.Suchit Punnose	We have got plans to increase them. Most likely in this Financial Year, if not in the next Financial Year. The promoter group, which is the UK Holding Company, has got intent to increase its stake.
Mr.Abhay Kumar Maurya	And may I ask to what percentage, if you can answer.
Mr.Suchit Punnose	We have not decided that at the moment.
Mr.Abhay Kumar Maurya	Okay
Mr.Suchit Punnose	Third question will be about the technology that we are going to use. Is there any way we can showcase or demonstrate our technology that we are going to use to our shareholders via some videos or via site visit or via some other way which brings confidence to the shareholders as well as the prospective investors as well as clients.
Mr.Suchit Punnose	<p>We are planning to open the experience center, in a somewhere could be between Mumbai and Pune. We are thinking about an experience center. We are also thinking of an experience center at the factory site. Our policy on, as far as access to the factory itself is concerned is that it's going to be a highly contained environment for IP protection.</p> <p>So no external stakeholder will be allowed inside the factory to see what the manufacturing processes are, but you will be able to see the finished goods, the finished products, and currently our team are working on these prototypes, which will then become components of the experience Center.</p> <p>In the experience centers, you can come and have a look at a hotel room, a hospital, care, home, etc. These rooms and their walk build up, or the flow buildup, and how these things come together would all be explained there. But the actual manufacturing process itself is something we are going to keep extremely confidential.</p>
Mr.Abhay Kumar Maurya	Do we have a IP ownership of this?
Mr.Suchit Punnose	No, it is the 3D volumetric technology. IP is not patented. It's something which is a matter of know-how. Having said that we are developing our own proprietary tech stack which brings in increased efficiencies when it comes to design and manufacturing logistics, installation, setting up the whole value chain of the product itself, and that's something that we are working on, which will be proprietary and which will also have several AI use cases applied to it to increase the efficiencies and productivity.
Mr.Abhay Kumar Maurya	<p>Okay, a few more questions. If you do not mind.</p> <p>When we have some quarterly results, can we have similar kind of small conference call, or maybe some presentation on all those things for our shareholders?</p> <p>Because sometimes what happens is that I am getting to talk to you, or any shareholder is getting to talk to you after a year.</p>

	<p>Last year we talked to you in September, and now it's July. So almost 10-11 months. So we don't want, or even any other shareholder doesn't want to wait for another 10-12 months to talk to you and get an update.</p>
Mr.Suchit Punnose	<p>So that is a suggestion we will consider obviously, we as a Company, as a policy, we are not planning to give any quarterly forecasts. I am not in favor of doing quarterly forecasts, because that puts the whole Ops into a loop. But we can consider this, so we will take away this question of yours about shareholder engagement on a quarterly basis and come back to you.</p>
Mr.Abhay Kumar Maurya	<p>Okay, thank you.</p>
Mr.Abhay Kumar Maurya	<p>2 more questions.</p> <p>So, we are also associated, or at least a couple of us are also associated with Eco hotels? So how is our plan aligning with their plan? What is short term or medium-term goal?</p> <p>How are we aligned with them? What are we planning to do with them, and how are both going to work?</p>
Mr.Suchit Punnose	<p>It's not for me to comment on Eco hotels in this AGM. All I can say is that Eco hotels will essentially become a potential customer for this Company Modulux to roll out to assist in the rollout of 3D volumetric hotels in across India and that's the original plan, and that's we are hoping to execute. I cannot state anything more than that, because that also is a separate Company, and I cannot speak on behalf of that Company here.</p>
Mr.Abhay Kumar Maurya	<p>Sure, no problem. 2 more questions.</p> <p>So on the website we have mentioned that we cater to up to 24 floors right in Pune or in Maharashtra. We know that sometimes the Approvals are up to 40 floors, or even more so in that particular scenario. How are we going to cater to any builders? Request? If there is any.</p>
Mr.Suchit Punnose	<p>Firstly, the 24-floor design is of structural calculation designs that we hold for the world. Having said that the world's tallest modular building is 50 stories. So, if there is a requirement to build out the hotel building, we can go as high as 50 floors or even taller. It is a matter of structural engineering calculations. We are at the moment focusing on progressing our height capabilities progressively. So, we are going to start with buildings up to 5 floors. We'll then increase it to 10, and so on, because that's the natural risk mitigated way to increase our capability or delivery by slowly increasing the height. So, we are not going to look at 15 or 20 floor buildings right now. There is plenty in the market that sits within the 5 to 10 floor requirements, as the pipeline indicates at the moment. So taller buildings are probably another 24 to 36 months away.</p>
Mr.Abhay Kumar Maurya	<p>I saw a couple of names on the website, Richard Ogden and Taariq Mathur. Are they still associated with the Company, because their names are there on the website.</p>
Suchit Punnose	<p>Richard is a very old strategic advisor to Modulux UK and Taariq is indeed involved as the CTO at the moment, and he's based out of Mauritius.</p>

Abhay Kumar Maurya	<p>Okay. So, they are still associated with the Company.</p> <p>Okay, I think I am done with all the questions.</p> <p>Just the last one. Our government. Indian Government is focusing a lot of houses buildings, right? So, don't you think that our Company can help them a lot by just providing cheap fast homes to all the based on their requirements?</p> <p>And we are not trying to cater to that requirement from government?</p>
Mr.Suchit Punnose	<p>So, our technology is primarily most well suited for commercial buildings, where there is a high degree of repetitive work. So, this involves essentially 4 asset classes, hotels, hospitals, care homes and student accommodation.</p> <p>These are the 4 where you will have land with the building, with multiple rooms, multiple doors, multiple toilets, etc. to be completed. So repetitive work, where traditional construction fails when it comes to quality management.</p> <p>So that's what we are primarily focusing on and on schools as well. So, we are primarily looking at commercial assets where the in the end user, the client rather has appreciated the value that we provide in terms of a shorter time frame to go on into revenue quicker.</p> <p>Residential developers have their own mindsets in most cases and cash flows. But coming on to particularly your question about government contracts, we are going to be looking at government contracts. Probably in another 2 years or so our current focus is on looking at the commercial assets for India and more importantly, for export is where we think we'll have greater degrees of margin. So that is why we will be focusing on exports initially.</p>
Mr.Abhay Kumar Maurya	Yeah, Thank you Everyone. I think I am done with my questions. And it was nice seeing you all. Thank you. Hope to meet you.
Mr.Suchit Punnose	There was a message from somebody called Parshawa.
Ms.Bhoomi Mewada	Yes, Support please unmute Parshawa, He is Mr.Kaushal Shah.
Mr.Kaushal Shah	Hi! How have you been a really long time? Good to see you after almost a year, all of you very good faces bring smile on my face, too.
Mr.Suchit Punnose	Very good. Well, why have you got your name as Parshawa?
Mr.Kaushal Shah	<p>Well, I believe we are using Zoom for this session. If it had been conducted through CDSL or NSDL platforms instead, you would have automatically received the correct names of the participants.</p> <p>Last time, when you shared your vision and plans with us shareholders, it was inspiring—and now, seeing those plans being executed is even more encouraging. The confidence and conviction reflected on the faces of all our Directors is remarkable.</p> <p>Just a couple of quick points I wanted to understand.</p> <p>I think we have built, shed 1. Am I correct.</p>
Mr.Suchit Punnose	We built shed 2, which is the 1 st shed.

Mr.Kaushal Shah	<p>Okay. So, the shed 2 is already built. And last, I read, we had role-forming machines also in our factory.</p>
Suchit Punnose	<p>We have gone much beyond that, the shed 2 internally has been completed. We have got one prototype. We have built an internal toilet block which has been completed and in use by the staff.</p> <p>We have got a 2nd prototype, which is a purpose-built student accommodation unit which is nearing completion.</p> <p>We also have a 3rd one, which is the office block, which is for our own internal use, to be done and then the next one.</p> <p>This is all part of trial prototyping phase. The next one that we are going to go in for is the external guardhouse. We have identified a list of buildings that our team — including the newly recruited members — will be working on to gain hands-on experience. That is what we are currently focusing on.</p>
Mr.Kaushal Shah	<p>Thank you.</p> <p>Second thing is when are we planning to build Shed 1 and shed 3?</p> <p>When will we go on to the commercial production.</p> <p>Once we have shed 1, 2, and 3 in with the trial production, or we will just go with the commercial production with shed 2 on the roll.</p>
Mr.Suchit Punnose	<p>We have not thought about when shed 1 and shed 3 are going to come.</p> <p>Our laser focus right now is to put shed 2 into production and shed 2 will have 3 production lines, as I stated earlier. We have got 3 production lines within shed 2, a production line for panels, a production line for bathroom pods and kitchen pods, and a 3rd is for 3D Volumetric.</p> <p>So these 3 are the production lines that we would have and our focus right now is entirely on commercial production, purely to ensure that we can recruit and train that produces prototypes and carry out quality assurance quality control checks and produce the products. So that's what we are trying to get to at the moment.</p>
Mr.Kaushal Shah	<p>So I heard we have some exports from the UK. So do we have 1, 2, 3. How many of them have come down.</p>
Suchit Punnose	<p>We have a few and we can't disclose the exact numbers just yet, but I suppose the most important point to note is that we need the CE mark.</p> <p>The CE mark is an essential accreditation that we need to obtain. The process for securing the CE mark is set to commence shortly, and we are targeting completion within the next 6 to 7 months. Once achieved, this certification will enable our products to qualify for export to the UK and European markets.</p> <p>That remains the key process between where we stand today and being able to export to the UK. That said, we already have a strong order</p>

	pipeline building up from the UK, primarily driven by our Group Managing Director Mr. James Whitty, through his well-established relationships within the UK construction sector.
Mr.Kaushal Shah	<p>So since we have these many lines, I think we are like a complete package. Right? When we build a building, Also we will be building all the furniture also, then all the doors and everything, if I'm not mistaken, so have we ordered the machinery for making the furniture like wood, wood machinery or glass machinery.</p> <p>And you know, like, when you paint all those things so that line or something for painting also are these 3 kinds of machines ordered by any chance.</p>
Mr.Suchit Punnose	<p>So, in shed 2 that we are building, we are building panels, ports, and 3D Volumetric panels and ports will be supplied into the traditional construction. So that is a new commercial element that we are introducing rather than supplying panels and pods into our 3D volumetric modules.</p> <p>We are also going to sell it out into the open market into traditional construction sector. So that's a huge scope there for us to cater to. It is in Shed 3 that we would be building all the timber products. So, without shed 3, we obviously won't be ordering the machinery for that and we are not actually going to be manufacturing furniture.</p> <p>We are only going to be manufacturing wooden components. So a architrave, skirting boards, open shelving units, wall mounted desk units etc., which is used in hotel rooms, etc., are the ones that we are going to be doing. Furniture is something that will be imported to the customers' requirement.</p>
Mr.Kaushal Shah	So the glass machinery has come? for Making windows as well?
Mr.Suchit Punnose	They are. They are all going into Shed 3, and we haven't built shed 3 yet.
Mr.Kaushal Shah	Any timeline for shed 3 by any chance?
Mr.Suchit Punnose	Not yet. As I just mentioned earlier, shed 1 and shed 3, we haven't determined a timeline yet.
Mr.Kaushal Shah	Okay, Thank you so much for your time. And it was great speaking with you , by when can we see the revenue coming in our Company. Would it be the last quarter or the 1 st quarter of next year? Any idea.
Mr.Suchit Punnose	As of now you should conservatively estimate the revenues to fall in the Q1 of FY 2026-27.
Mr.Kaushal Shah	Thank you so much. Suchit.
Mr.Suchit Punnose	Who else Bhoomi?
Ms.Bhoomi Mewada	Support unmute Mr.Bharatraj.
Mr.Bhartraj K	<p>Yeah, very good afternoon, Mr. Chairman. I am Bhartraj dialing in from Hyderabad.</p> <p>Chairman Sir I'm audible.</p>
Mr.Suchit Punnose	Yes, you are far away.
Mr.Bhartraj K	Chairman sir you are wonderful, sir. Your patience is wonderful. That is why my Company is very strong and the leadership qualities, because he is patiently heard and answered to the previous shareholders on each and every questions. So, there are no questions to raise. You have totally given the total information about my Company.

	<p>Chairman Sir, I support all the resolutions for the future expansion on the plan it is going to come with the right issues?</p> <p>And once again, any preference issues Please let me know, and I hope that by 2026 our production should be start, and we will receive the revenues.</p> <p>Best wishes to you all the best for coming years.</p> <p>One small request, sir, in Deepawali season, please remember us, and send your love and affection to the speaker Shareholder,</p> <p>Sir, not to every shareholder but only to speaker shareholders. Take care, sir, God bless you!</p> <p>Thank you very much for giving this opportunity.</p> <p>Bharatraj, from Hyderabad.</p>
Mr.Suchit Punnose	<p>Bharatraj ji, Thank you so much for your support.</p> <p>Yeah, we are my colleagues here, all the colleagues you see on this call. I'm grateful for their support. We are working together as a team. They are pushing hard ultimately for a shareholder benefit.</p> <p>Thank you for supporting our resolutions as well. And yeah, we please do follow us as we make regular ongoing announcements. Thank you.</p>
Ms.Bhoomi Mewada	<p>The shareholders who have not cast their votes can vote; the window will be open for voting for the next 15 minutes.</p> <p>Now we can conclude the AGM of the Company with the vote of thanks to the Chairman and Directors of the Company and to all the shareholders.</p> <p>Thank you.</p>
Mr.Ajay Palekar	<p>Thank you Bhoomi</p>