

12th August, 2025
Ref.: MCTL/2025-26/BSE-025

To,
The Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Security ID: MODULEX

Scrip Code: 504273

Sub: Statement of deviation(s) or variation(s) in the use of proceeds of allotment of warrants on preferential basis under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Dear Sir/Madam,

Pursuant to Regulation 32 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations') read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, we hereby confirm that there was no deviation or variation in the use of proceeds of funds raised through Preferential issue of Warrants, from the objects stated in explanatory statement to the notice of Extra Ordinary General meeting dated 13th November, 2024.

A Statement of deviation or variation for the quarter ended 30th June, 2025, was reviewed by the Audit Committee of the Company at its meeting held on 12th August, 2025 as required under Regulation 32(3) of the Listing Regulations. The same is enclosed herewith in the prescribed format.

You are requested to kindly take the same on records.

For Modulex Construction Technologies Limited

Bhoomi Mewada
Company Secretary and Compliance Officer

Encl: As above

STATEMENT ON DEVIATION OR VARIATION FOR THE PROCEEDS OF PREFERENTIAL ISSUE

Statement on Deviation/ Variation in utilization of funds raised						
Name of listed entity			Modulex Construction Technologies Limited			
Mode of Fund Raising			Preferential Issue of warrants			
Date of Raising Funds			18 th December 2024, 01 st January, 2025 and 25 th April, 2025			
Amount Raised			Rs.33,46,24,995			
Amount received on application and call money			Rs.31,98,11,357			
Report filed for Quarter ended			30 th June,2025			
Monitoring Agency			Not applicable			
Monitoring Agency Name, if applicable			Not applicable			
Is there a Deviation/ Variation in use of funds raised			No			
If yes, whether the same is pursuant to change in NA terms of a contract or objects, which was approved by the shareholders			Not applicable			
If Yes, Date of shareholder Approval			Not applicable			
Explanation for the Deviation/ Variation			Not applicable			
Comments of the Audit Committee after review			No comments			
Comments of the auditors, if any			No comments			
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified Allocation if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remark if any
The Company utilized the proceeds from the preferential issue of Warrants as a loan to its Subsidiary Company i.e. MMBPL for the construction of the factory at Indapur, Pune, Maharashtra.	NA	Rs.5,26,02,628.50 Rs.11,47,09,871 and Rs. 15,24,98,751	0	Rs.31,12,29,894	Nil	NA
Deviation or variation could mean:						
a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						

(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For Modulex Construction Technologies Limited

JAYESH
NARENDRA
SHETH

Digitally signed by JAYESH
NARENDRA SHETH
Date: 2025.08.12 15:55:53
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Jayesh Sheth

Executive Director- Finance